

PRINCE2-FOUNDATION^{Q&As}

PRINCE2 Foundation

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QUESTION 1

Are the following statements regarding raising exceptions true or false?

1.

If the stage is forecast to exceed its tolerances, the Project Manager should produce an Issue Report to capture and analyze the details of the deviation

2.

Where a Work Package is forecast to exceed its tolerances, the Project Manager may request the Team Manager to produce an Exception Plan

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Both 1 and 2 are false

Correct Answer: A

QUESTION 2

Which is a purpose of a Configuration Item Record?

- A. Record quality issues found in a quality test of the product
- B. Explain which procedure should be used for updating the Configuration Item Records of products completed in the stage
- C. Explain which procedure should be used for transferring completed products into the operational and maintenance environment
- D. Record the development status of a product in a completed Work Package

Correct Answer: D

QUESTION 3

Which process is used to define how baselines will be established and controlled?

- A. Controlling a stage
- B. Directing a project
- C. Initiating a project
- D. Starting up a project

Correct Answer: C

QUESTION 4

Identify the missing word in the following sentence... A risk consists of a combination of the of a perceived threat or opportunity occurring and the magnitude of its impact on objectives.

- A. Outcome
- B. Probability
- C. Dis-benefit
- D. Proximity

Correct Answer: B

QUESTION 5

Which process would have a purpose of taking action to ensure the stage remains within tolerance?

- A. Directing a Project
- B. Controlling a Stage
- C. Managing a Stage Boundary
- D. Managing Product Delivery

Correct Answer: B

QUESTION 6

What is the definition of an issue?

- A. An event relevant to the project that requires project management consideration
- B. An uncertain event which may have an effect on the achievement of objectives
- C. The current versions of project products that are subject to change control
- D. A prediction made by studying historical data and past patterns

Correct Answer: A

QUESTION 7

The creation of an Exception Plan often follows which situation?

- A. A time or cost slippage occurs during a management stage
- B. An Exception Report being submitted to the Project Board
- C. A Stage Plan is updated due to an urgent corrective action being taken
- D. An Issue Report being created

Correct Answer: B

QUESTION 8

What theme provides all management levels within the project management team with mechanisms for monitoring and control?

- A. Progress
- B. Change
- C. Organization
- D. Quality

Correct Answer: A

QUESTION 9

What must a PRINCE2 project demonstrate?

1.
It must apply the PRINCE2 principles
 2.
It must use the recommended techniques
 3.
It must use the defined management products
 4.
It must meet the minimum requirements for the themes
- A. 1 and 2
 - B. 2 and 3
 - C. 3 and 4

D. 1 and 4

Correct Answer: D

QUESTION 10

Where would the mechanism for the control of and access to a risk budget be defined?

- A. Risk Management Strategy
- B. Risk Register
- C. Risk profile
- D. Risk management procedure

Correct Answer: A

QUESTION 11

Identify the missing words in the following sentence. An objective of the Directing a Project process is to [?] throughout a project's life,

- A. document how risks will be managed
- B. identify who will be responsible for quality
- C. provide management direction and control
- D. define the benefits to be realized

Correct Answer: C

QUESTION 12

Which is one of the four tasks of PRINCE2's recommended approach to defining and analyzing the products?

- A. To write the project product description
- B. To create the project plan
- C. To prepare estimates
- D. To produce a product status account

Correct Answer: A

QUESTION 13

When does the Directing a Project process start?

- A. On completion of the Starting up a Project process
- B. On completion of the Initiating a Project process
- C. When the Starting up a Project process commences
- D. After the project has been authorized

Correct Answer: B

QUESTION 14

Which of the following statements about lines of authority and reporting are true?

1.
The Project Manager has day-to-day control for a management stage within the limits laid down by the Project Board.
2.
If a Team Manager forecasts a deviation beyond Work Package tolerances, this should be referred to the Project Manager down by the Project Board.

- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

Correct Answer: C

QUESTION 15

How should a risk budget be applied?

- A. It is used to fund all aspects of risk assessment and planning
- B. It is used to cover the costs of implementing any contingent plans
- C. It is used to supplement cost tolerance by funding risk activities
- D. It is an explicit budget held outside of the overall project budget

Correct Answer: B

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