

MB-920^{Q&As}

Microsoft Dynamics 365 Fundamentals Finance and Operations Apps
(ERP)

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QUESTION 1

HOTSPOT

A company implements Dynamics 365 Supply Chain Management. The company plans to use maintenance work orders.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Statements	Yes	No
Work orders for maintenance of machines can be created automatically.	<input type="radio"/>	<input type="radio"/>
Work orders can be created and updated by using a mobile device.	<input type="radio"/>	<input type="radio"/>

Correct Answer:

Answer Area

Statements	Yes	No
Work orders for maintenance of machines can be created automatically.	<input checked="" type="radio"/>	<input type="radio"/>
Work orders can be created and updated by using a mobile device.	<input checked="" type="radio"/>	<input type="radio"/>

Reference: <https://docs.microsoft.com/en-us/dynamics365/supply-chain/asset-management/work-orders/introduction-to-work-orders> <https://docs.microsoft.com/en-us/dynamics365/supply-chain/asset-management/asset-management-mobile-workspace>

QUESTION 2

HOTSPOT

A company is evaluating Dynamics 365 Supply Chain Management.

For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Statements	Yes	No
Dynamics 365 Supply Chain Management has features for batch manufacturing processes.	<input type="radio"/>	<input type="radio"/>
A company can manage cost accounting by using Dynamics 365 Supply Chain Management.	<input type="radio"/>	<input type="radio"/>
A company can use Dynamics 365 Supply Chain Management to manage customer order issues through social channels.	<input type="radio"/>	<input type="radio"/>

Correct Answer:

Answer Area

Statements	Yes	No
Dynamics 365 Supply Chain Management has features for batch manufacturing processes.	<input checked="" type="radio"/>	<input type="radio"/>
A company can manage cost accounting by using Dynamics 365 Supply Chain Management.	<input type="radio"/>	<input checked="" type="radio"/>
A company can use Dynamics 365 Supply Chain Management to manage customer order issues through social channels.	<input type="radio"/>	<input checked="" type="radio"/>

Reference: <https://docs.microsoft.com/en-us/learn/modules/configure-use-process-manufacturing-dyn365-supply-chain-mgmt/> <https://docs.microsoft.com/en-us/dynamics365/finance/cost-accounting/terms-cost-accounting>
<https://docs.microsoft.com/en-us/dynamics365/customer-service/overview>

QUESTION 3

HOTSPOT

A company implements Dynamics 365 Project Operations.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Statements	Yes	No
You can invoice one or more projects at the same time by using a project contract.	<input type="radio"/>	<input type="radio"/>
You can specify only one source of funding in a project contract.	<input type="radio"/>	<input type="radio"/>

Correct Answer:

Answer Area

Statements	Yes	No
You can invoice one or more projects at the same time by using a project contract.	<input checked="" type="radio"/>	<input type="radio"/>
You can specify only one source of funding in a project contract.	<input type="radio"/>	<input checked="" type="radio"/>

Reference: <https://docs.microsoft.com/en-us/dynamics365/project-operations/prod-pma/project-contracts>

QUESTION 4

HOTSPOT

A company is evaluating Dynamics 365 Fraud Protection. You need to help the customer understand the features that are available.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Statements	Yes	No
You can create decision rules to determine which accounts are considered safe, which should be watched, and which should be blocked.	<input type="radio"/>	<input type="radio"/>
You can analyze historical data to create rules that accept or reject customer transactions.	<input type="radio"/>	<input type="radio"/>

Correct Answer:

Answer Area

Statements	Yes	No
You can create decision rules to determine which accounts are considered safe, which should be watched, and which should be blocked.	<input checked="" type="radio"/>	<input type="radio"/>
You can analyze historical data to create rules that accept or reject customer transactions.	<input checked="" type="radio"/>	<input type="radio"/>

Reference: <https://docs.microsoft.com/en-us/dynamics365/fraud-protection/overview>

QUESTION 5

DRAG DROP

A company uses Dynamics 365 Supply Chain Management.

You need to recommend costing methods for the company.

What should you recommend? To answer, drag the appropriate costing methods to the correct scenarios. Each costing method may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to

view content

NOTE: Each correct selection is worth one point.

Select and Place:

Costing methods

FIFO

Average

LIFO

Standard

Scenario

Items have a limited shelf life, and cost of items varies significantly.

Cost is critical and is preset based on an estimate.

Product costs change often, and items are mixed together during manufacturing processes.

Costing method

Costing method

Costing method

Costing method

Correct Answer:

Costing methods

Standard

Scenario

Items have a limited shelf life, and cost of items varies significantly.

Cost is critical and is preset based on an estimate.

Product costs change often, and items are mixed together during manufacturing processes.

Costing method

FIFO

LIFO

Average

QUESTION 6

A company purchases Dynamics 365 finance.

Which two features can the company implement? Each correct selection presents a complete solution.

NOTE: Each correct selection is worth one point.

- A. Accounts receivable
- B. General ledger
- C. Omnichannel
- D. Manufacturing
- E. Payment fraud prevention

Correct Answer: AB

QUESTION 7

A candle manufacturing company plans to use Dynamics 365 Supply Chain Management. The proportions of ingredients differ for each finished product.

You need to recommend a manufacturing type for the company.

Which type of manufacturing should the company implement?

- A. Process
- B. Lean
- C. Discrete

Correct Answer: A

Reference: <https://docs.microsoft.com/en-us/learn/modules/introduction-dynamics-365-supply-chain-management/9-manufacturing>

QUESTION 8

HOTSPOT

A company plans to implement Dynamics 365 Finance as their financial system. The company needs to know which features the system supports.

For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Statements	Yes	No
Configure separation of duties for tasks that must be performed by different users.	<input type="radio"/>	<input type="radio"/>
Automatic notification for approval when an invoice created is higher than \$10,000.	<input type="radio"/>	<input type="radio"/>
Scheduled generation of financial statements.	<input type="radio"/>	<input type="radio"/>

Correct Answer:

Answer Area

Statements	Yes	No
Configure separation of duties for tasks that must be performed by different users.	<input checked="" type="radio"/>	<input type="radio"/>
Automatic notification for approval when an invoice created is higher than \$10,000.	<input checked="" type="radio"/>	<input type="radio"/>
Scheduled generation of financial statements.	<input checked="" type="radio"/>	<input type="radio"/>

Reference: <https://docs.microsoft.com/en-us/dynamics365/fin-ops-core/dev-itpro/sysadmin/tasks/set-up-segregation-duties>

<https://docs.microsoft.com/en-us/dynamics365/fin-ops-core/dev-itpro/analytics/financial-reporting-intro>

QUESTION 9

HOTSPOT

A company plans to implement Dynamics 365 Supply Chain Management.

Instructions: For each of the following statements, select Yes if the statement is true.

Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Statements	Yes	No
Item groups define the set of general ledger accounts that apply to product-related transactions.	<input type="radio"/>	<input type="radio"/>
You can delete a main account that has posted transactions.	<input type="radio"/>	<input type="radio"/>

Correct Answer:

Statements	Yes	No
Item groups define the set of general ledger accounts that apply to product-related transactions.	<input checked="" type="radio"/>	<input type="radio"/>
You can delete a main account that has posted transactions.	<input type="radio"/>	<input checked="" type="radio"/>

QUESTION 10

HOTSPOT

A company plans to use Dynamics 365 Finance.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Statements	Yes	No
Item groups define the set of general ledger accounts that apply to product-related transactions.	<input type="radio"/>	<input type="radio"/>
Item model groups are used to assign a costing method to a product.	<input type="radio"/>	<input type="radio"/>

Correct Answer:

Answer Area

Statements	Yes	No
Item groups define the set of general ledger accounts that apply to product-related transactions.	<input checked="" type="radio"/>	<input type="radio"/>
Item model groups are used to assign a costing method to a product.	<input checked="" type="radio"/>	<input type="radio"/>

Reference: <https://dynamics365foworld.wordpress.com/2018/10/01/item-groups-in-dynamics-365/>
<https://dynamics365foworld.wordpress.com/2018/10/30/item-model-group-in-dynamics-365/>

QUESTION 11

DRAG DROP

A company plans to implement enterprise asset management.

You need to recommend solutions for the company.

What should you recommend? To answer, drag the appropriate solutions to the correct requirements. Each solution may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Select and Place:

Options	Answer Area						
Dynamics 365 Finance							
Dynamics 365 Supply Chain Management							
Dynamics 365 Product Visualize							
	<table border="1"> <thead> <tr> <th>Feature</th> <th>Option</th> </tr> </thead> <tbody> <tr> <td>Track the purchase price and other acquisition costs for a large machine.</td> <td>Solution</td> </tr> <tr> <td>Track the cost of spare parts, maintenance, and labor associated with a large machine through its lifecycle.</td> <td>Solution</td> </tr> </tbody> </table>	Feature	Option	Track the purchase price and other acquisition costs for a large machine.	Solution	Track the cost of spare parts, maintenance, and labor associated with a large machine through its lifecycle.	Solution
Feature	Option						
Track the purchase price and other acquisition costs for a large machine.	Solution						
Track the cost of spare parts, maintenance, and labor associated with a large machine through its lifecycle.	Solution						

Correct Answer:

Options

Dynamics 365 Finance

Dynamics 365 Supply Chain Management

Dynamics 365 Product Visualize

Answer Area

Feature

Track the purchase price and other acquisition costs for a large machine.

Track the cost of spare parts, maintenance, and labor associated with a large machine through its lifecycle.

Option

Dynamics 365 Supply Chain Management

Dynamics 365 Supply Chain Management

Reference: <https://docs.microsoft.com/en-us/dynamics365/supply-chain/asset-management/>

QUESTION 12

HOTSPOT

You are evaluating expense management capabilities in Dynamics 365 Finance.

Instructions: For each of the following statements, select Yes if the statement is true. Otherwise, select No.

NOTE: Each correct selection is worth one point.

Hot Area:

Answer Area

Statements

Yes

No

Enabling intercompany expenses allows workers employed by one legal entity to submit expenses for another legal entity in the same organization.

The Expense management mobile workspace allows workers to create, submit, and approve expense reports.

Correct Answer:

Answer Area

Statements	Yes	No
Enabling intercompany expenses allows workers employed by one legal entity to submit expenses for another legal entity in the same organization.	<input checked="" type="radio"/>	<input type="radio"/>
The Expense management mobile workspace allows workers to create, submit, and approve expense reports.	<input checked="" type="radio"/>	<input type="radio"/>

Reference: <https://docs.microsoft.com/en-us/dynamics365/project-operations/prod-exp/intercompany-expense>

<https://docs.microsoft.com/en-us/dynamics365/project-operations/prod-exp/expense-management-mobile-workspace>

QUESTION 13

HOTSPOT

A company plans to implement Dynamics 365 finance and operations apps.

You need to recommend a feature that allow users to edit Dynamic 365 data by using Microsoft Office. Changes that you make in Microsoft Office must update Dynamic 365.

What should you recommend? To answer, select the appropriate options in the answer area.

Hot Area:

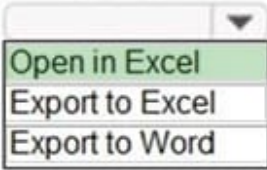
Answer Area

You can use the feature to edit Dynamics 365 data by using Microsoft Excel.

<input type="text"/>
Open in Excel
Export to Excel
Export to Word

Correct Answer:

Answer Area

You can use the  feature to edit Dynamics 365 data by using Microsoft Excel.

Reference: <https://docs.microsoft.com/en-us/dynamics365/fin-ops-core/dev-itpro/office-integration/use-excel-add-in>

QUESTION 14

DRAG DROP

A company manufactures and sells chairs. The company uses Dynamics 365 Finance and Dynamics 365 Supply Chain Management for finance and manufacturing operations.

You need to determine which module to use for each operational need.

Which module should you use? To answer, drag the appropriate modules to the correct scenarios. Each module may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content.

NOTE: Each correct selection is worth one point.

Select and Place:

Modules

- IoT Intelligence
- Accounts payable
- Accounts receivable
- Credit and collections

Answer Area

Scenario	Module
Create orders for the bill of material items to manufacture chairs.	<input type="text"/>
Determine the number of chairs sold last month to predict future demand.	<input type="text"/>

Correct Answer:

Modules

IoT Intelligence

Credit and collections

Answer Area

Scenario	Module
Create orders for the bill of material items to manufacture chairs.	Accounts payable
Determine the number of chairs sold last month to predict future demand.	Accounts receivable

QUESTION 15

DRAG DROP

A company plans to implement Dynamics 365 Supply Chain Management.

Match each manufacturing strategy to its definition.

To answer, drag the appropriate manufacturing strategy from the column on the left to its definition on the right. Each manufacturing strategy may be used once, more than once, or not at all.

NOTE: Each correct selection is worth one point.

Select and Place:

Manufacturing strategies	Answer Area	
Make-to-order	Definition	Manufacturing strategy
Make-to-stock	Calculate minimum quantities required to replenish inventory based on historic consumption.	Manufacturing strategy
Configure-to-order	Trigger expensive steps of the value chain by using a sales order or transfer order.	Manufacturing strategy
Engineer-to-order	Create a prototype item based on specific requirements.	Manufacturing strategy

Correct Answer:

Manufacturing strategies

Configure-to-order

Answer Area

Definition

Calculate minimum quantities required to replenish inventory based on historic consumption.

Trigger expensive steps of the value chain by using a sales order or transfer order.

Create a prototype item based on specific requirements.

Manufacturing strategy

Make-to-stock

Make-to-order

Engineer-to-order

Reference: <https://docs.microsoft.com/en-us/dynamics365/supply-chain/production-control/production-process-overview>

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