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SAP Certified Associate - SAP S/4HANA Cloud Private Edition, Financial Accounting

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QUESTION 1

What separates the leading ledger from other parallel standard ledgers?

A. It is assigned to all company codes.

B. It is used for performing segment reporting.

C. It is used to represent the group valuation.

D. It doesn\\'t derive values from other ledgers.

Correct Answer: D

QUESTION 2

You post a vendor invoice for asset acquisition without reference to a purchase order. Which accounting documents are generated?

A. One document per accounting principle

B. One document for all accounting principles

C. One document per accounting principle and one document for all accounting principles

D. Separate documents for each and every accounting principle

Correct Answer: B

QUESTION 3

Which object is used to directly support the preparation for consolidation?

A. Segments/Profit Centers

B. Functional Areas

C. Ledgers/Ledger Groups

D. Company/Trading Partner

Correct Answer: D

In SAP S/4HANA, the object used to directly support the preparation for consolidation is the Company/Trading Partner . The trading partner field is essential for intercompanyreconciliation and consolidation processes. It helps in identifying

and matching intercompany transactions between different entities within a group.

Company: This represents the individual entities within a corporate group that need to prepare consolidated financial

statements.

Trading Partner: This field is used to record intercompany transactions, ensuring that transactions between different companies within the same group are properly eliminated during the consolidation process.

By using the Company/Trading Partner relationship, SAP S/4HANA provides a robust mechanism to handle the complexities of intercompany transactions and consolidations, ensuring accurate and compliant financial reporting.

QUESTION 4

Your organization has heard about SAP Intercompany Matching and Reconciliation (ICMR) and is wondering whether it could address their needs. For which purposes can ICMR be useful? Note: There are 2 correctanswers to this question.

A. To generate automatic posting to correct intercompany discrepancy

B. To trigger elimination of intercompany revenues and costs based on rules configured

C. To highlight and solve intercompany data discrepancy triggering a workflow

D. To generate automatic elimination of intercompany AR/AP balances

Correct Answer: CD

QUESTION 5

You perform the depreciation run for your assets. For a specific asset, you would like to post the depreciation costs to a different cost center than the one specified in the asset master data.

How do you achieve this?

A. By changing the corresponding error into a warning via configuration

B. By creating a substitution in Financial Accounting line items

C. By removing the cost center from the asset master data

D. By setting the "identical" parameter as not activated in the account assignment configuration

Correct Answer: B

To post depreciation costs to a different cost center than the one specified in the asset master data during the depreciation run, you can create a substitution rule in Financial Accounting. This allows the system to override the cost center

specified in the asset master record with a different cost center at the time of posting.

Creating a Substitution Rule:

GGB1 .

Access the substitution configuration via transaction code

Define a substitution for the appropriate company code and ledger.

Specify the conditions under which the substitution should occur. In this case, it would be when the depreciation run is posting the expense.

Define the substitution logic to replace the original cost center with the desired cost center.

Implementing the Substitution:

Ensure that the substitution rule is correctly assigned and active.

Test the substitution by running a sample depreciation posting to verify that the costs are being posted to the new cost center.

This approach provides flexibility and control over cost center assignments without needing to alter the master data directly, ensuring accurate and intentional financial postings.

QUESTION 6

You need to explain the concept of noted items in SAP S/4HANA.

Which characteristics are specific to noted items? Note: There are 3 correctanswers to this question.

A. They can be accessed by the payment program and the dunning program.

B. They are managed as open items on customer and vendor accounts.

C. They generate statistical postings.

D. They generate postings that do not balance.

E. They update the general ledger in Entry View only.

Correct Answer: BCD

QUESTION 7

What does the fiscal year variant define? Note: There are 2 correctanswers to this question.

A. The posting periods open for posting

B. The number of posting periods

C. The start and end date of posting periods

D. The authorization to post to special periods

Correct Answer: BC

QUESTION 8

You want to prepare a consolidated financial report for your corporate group consisting of 15 legal entities. You have 10 company codes defined in your S S/4HANA system in a single client. The others use separate legacy systems.

How many companies should you define in your SAP S/4HANA system to accommodate the consolidation scenario?

A. 01

B. 10

C. 15

D. 05

Correct Answer: C

QUESTION 9

You post an incoming payment from a customer with a residual item for a payment difference. What are the consequences? Note: There are 2 correctanswers to this question.

A. The residual item is written off to a cost account.

B. The residual item becomes a new receivable.

C. Both the original open item and the residual item remain on the account as open items.

D. The original document and the payment are cleared.

Correct Answer: BD

Residual Item Becomes a New Receivable: When you post an incoming payment with a residual item, the remaining balance that is not covered by the payment is treated as a new receivable. This means a new open item is created in the

customer\\'s account representing the unpaid amount.

Original Document and Payment are Cleared: The original invoice and the payment are cleared in the accounting system. This involves matching the payment against the original invoice, thereby updating the status of the original invoice to

cleared and creating a new open item for the residual amount.

References

Detailed procedures on how these processes are managed within SAP can be found in SAP training materials and configuration documents. Specifically, the handling of residual items and the clearing process are elaborated in SAP FICO

modules documentation.

QUESTION 10

The SAP Business Network helps customers digitalize cross-company business processes.

On which solutions does the network build? Note: There are 3 correctanswers to this question.

A. Contingent Workforce

B. Travel

C. Human Capital Management

D. Procurement

E. Sales

Correct Answer: ADE

QUESTION 11

Which of the following can you use to explore released APIs?

A. SAP Application Interface Framework

B. SAP Business Accelerator Hub

C. SAP Integration Suite

Correct Answer: B

SAP Business Accelerator Hub is the primary tool for exploring released APIs. It provides a comprehensive repository of APIs, integration content, and prepackaged integrations. Thisplatform allows users to discover, test, and consume various APIs that SAP offers, including those for SAP S/4HANA Cloud. By using SAP Business Accelerator Hub, developers can quickly find the APIs they need to integrate SAP applications with other systems or extend their functionality.

QUESTION 12

How are pages assigned to users on the SAP Fiori Launchpad?

A. Via sections assigned to business roles which are assigned to users

B. Directly to business roles which are assigned to users

C. Via groups assigned to business roles which are assigned to users

D. Via spaces assigned to business roles which are assigned to users

Correct Answer: A

Overview and Deployment of SAP S/4HANA

QUESTION 13

What are some SAP recommended guiding principles to achieve clean core operations? Note: There are 3 correctanswers to this question.

A. Establish regular housekeeping tasks and procedures.

B. Establish an organizational structure, technical foundation, and transformation methodology for clean core.

C. Define roles and responsibilities as part of a process transformation office.

D. Establish release management.

E. Integrate clean core practices in the end-to-end value process chain.

Correct Answer: ACE

Establish Regular Housekeeping Tasks and Procedures: Regular maintenance and housekeeping are crucial for ensuring that the system remains efficient and free from unnecessary data and obsolete configurations. This involves regular

reviews and clean-ups of custom code, configurations, and data to prevent system bloat and performance issues.

Integrate Clean Core Practices in the End-to-End Value Process Chain: Embedding clean core principles into every step of the value chain ensures that these practices are not just an afterthought but are integral to the entire process. This

includes incorporating these principles in project planning,

References

SAP\\'s guidelines and best practices for maintaining a clean core in SAP S/4HANA Cloud emphasize these points and provide detailed steps and methodologies for implementation.

QUESTION 14

What is the role of the valuation method in the foreign currency valuation? Note: There are 3 correctanswers to this question.

A. Define the document type for the valuation posting

B. Define the valuation procedure

C. Determine the exchange rate type

D. Determine the G/L accounts for the valuation posting

E. Define the posting and reversal date for the valuation posting

Correct Answer: BCD

QUESTION 15

Where do you assign the currency type?

A. Accounting principle

B. Valuation area

C. Company

D. Ledger

Correct Answer: D

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