

# C\_TS4FI\_2021<sup>Q&As</sup>

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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### QUESTION 1

Which statements best describe a profit center?

Note: There are 2 correct answers to this questions.

- A. It is an object for which separate balance sheet and PandL statements can be created, whether segments are being maintained or not.
- B. It is the only object from which segments can be uniformly derived.
- C. It is an object for which separate balance sheet and PandL statements are ,created only when used in conjunction segments.
- D. It is the only object that can be uniformly derived using segments.

Correct Answer: AB

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### QUESTION 2

You are getting ready to post you first simple general ledger document using the SAP Fiori app for posting in the test environment.

What configuration items do you need to set up to post a simple document?

Note: There are 2 correct answers to this questions.

- A. Line item text templates must be maintained
- B. The posting period variant must be created and assigned
- C. Number range and document types must be maintained
- D. Automatic account determination must be maintained

Correct Answer: BC

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### QUESTION 3

What is the recommended organizational unit for cost of sales accounting?

- A. Segment
- B. Controlling area
- C. Profit center
- D. Functional area

Correct Answer: D

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#### QUESTION 4

Which of the following statement best describe a noted item?

Note: There are 2 correct answers to this questions.

- A. It has an automatic statistical offsetting entry
- B. It updates the subledger and the general ledger
- C. It can be used to remind the user about due payments
- D. It can be accessed by the payment program

Correct Answer: CD

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#### QUESTION 5

What difference between the ledger approach and the accounts approach to parallel valuation in Asset Accounting?

- A. Unlike the ledger approach in the accounts approach, you assign a separate set of accounts for each accounting principle
- B. Unlike the ledger approach in the accounts approach, you maintain additional depreciation areas to post the delta valuation of each accounting principle
- C. Unlike the ledger approach in the accounts approach, you define a technical clearing account for integrated asset acquisitions
- D. Unlike the ledger approach in the accounts approach, you assign a ledger group to every depreciation area

Correct Answer: A

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#### QUESTION 6

You have been asked to set up house banks as part of the implementation.

What information do you need?

Note: There are 3 correct answers to this questions.

- A. Company code
- B. Payment method
- C. Bank master data
- D. Bank control key
- E. General ledger account

Correct Answer: ACE

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#### QUESTION 7

What are the features of the Accrual Engine in SAP S/4HANA? Note: There are 2 correct answers to this questions.

- A. All accrual calculations must be reviewed and approved before posting.
- B. Accrual postings with a maximum of two line items are supported.
- C. All currencies of the general ledger are supported.
- D. The fiscal year variant of the general ledger is supported.

Correct Answer: CD

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#### QUESTION 8

You are running an international business and you want to set up separate legal entities to run operations and perform accounting activities.

Which organizational unit do you need to create for each legal entity?

- A. Segment
- B. Company Code
- C. Consolidation unit
- D. Company

Correct Answer: B

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#### QUESTION 9

You want to post journal entries in a special period.

Which conditions must be met?

Note: There are 2 correct answers to this questions.

- A. You must enter a posting date in the last posting period
- B. The balance carry-forward to the new fiscal year must have happened
- C. The special period must be open for posting in the period control
- D. The last posting period must be open for posting in the period control

Correct Answer: AC

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#### QUESTION 10

What dunning-related data do you maintain on the business partner master record?

Note: There are 2 correct answers to this questions.

- A. Dunning block
- B. Dunning key
- C. Dunning interval
- D. Dunning area

Correct Answer: AD

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#### QUESTION 11

In your SAP S4/HANA system, you report financial values for two separate accounting principles. You post an acquisition for an asset that is capitalized in a single accounting principle. If you use the application to post integrated asset acquisitions, how many documents will the system post?

- A. 2
- B. 4
- C. 3
- D. 1

Correct Answer: A

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#### QUESTION 12

Which of the following steps do you typically perform during a payment run with the automatic payment program?

Note: There are 2 correct answers to this questions.

- A. Define maximum amounts to be paid per supplier.
- B. Review the payment proposal exception list.
- C. Maintain open item selection parameters.
- D. Rank bank accounts for payment.

Correct Answer: BC

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**QUESTION 13**

A general ledger account is defined with the account type "Nonoperating Expense or Income"

Where can this account be used?

- A. Profit and loss account that is used in margin analysis
- B. Profit and loss account that is used in margin analysis and profit center accounting
- C. Profit and loss account that is used in overhead management accounting
- D. Profit and loss account that is used in profit center accounting

Correct Answer: C

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**QUESTION 14**

Which information is part of the Bank Master Data?

Note: There are 2 correct answers to this questions.

- A. Data Medium Exchange (DME) details
- B. Control data
- C. Information for electronic payment transactions
- D. Address details

Correct Answer: BD

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**QUESTION 15**

What area of the benefits of how data handled in SAP S/4HANA?

Note: There are 2 correct answers to this questions.

- A. The data is aggregated in real time from any line item table.
- B. The data is constantly auto-archived to optimize memory usage.
- C. The data is available in real time at line item detail.
- D. The data is summarized into higher levels of aggregates to accelerate system performance.

Correct Answer: AC

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