

C_TS4FI_2020^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2020)

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QUESTION 1

What does the year-end closing program in Asset Accounting do? Note: There are 3 correct answers to this question.

- A. It blocks all postings to Asset Accounting for the closed fiscal years.
- B. It posts all remaining depredation and imputed interest.
- C. It checks whether the depreciation is posted completely for the fiscal year.
- D. It settles all assets under construction with values and maintained settlement rules.
- E. It indicates if any of the created asset master records contain errors or are incomplete.

Correct Answer: ACE

QUESTION 2

What is the purpose of the reorganization of segments? There are 2 correct answers to this question.

- A. Enable segment reassignments
- B. Enable segment derivation.
- C. Enable merge of segments
- D. Enable segment deletion

Correct Answer: AC

QUESTION 3

SAP HANA makes extensive use of which high-speed hardware technology to offer more speed? Please choose the correct answer.

- A. Read-only memory
- B. Graphic Processing Units (GPUs)
- C. Multicore CPUs
- D. Solid-State Drives (SSDs)

Correct Answer: C

QUESTION 4

When can you set the open item management indicator in a general ledger account? There are 2 correct answers to this question.



- A. When an account is required for clearing
- B. When an account is set up as a cost element
- C. When an account has a zero balance
- D. When an account is used as a reconciliation account

Correct Answer: AD

QUESTION 5

Which of the following steps are parts of the process of configuring the payment program? Choose the correct answers. (3)

- A. Configure the paying company codes
- B. Configure the house banks
- C. Configure the G/L account field status for document entry
- D. Configure the payment methods per company code

Correct Answer: ABD

QUESTION 6

You are running an international business and you want to set up separate legal entities to run operations and perform accounting activities

Which organizational unit do you need to create for each legal entity?

- A. Controlling area
- B. Company
- C. Company code
- D. Segment

Correct Answer: C

QUESTION 7

You need to make the line item text field mandatory during document entry. Which objects should you analyze to fulfill this request?

Note: There are 2 correct answers to this question.

A. G/L account



- B. Account group
- C. Posting key
- D. Document type

Correct Answer: AC

QUESTION 8

You are asked to explain the assets under construction functionality in SAP S/4HANA. What should you highlight? There are 2 correct answers to this question.

- A. It is possible to post special tax depreciation and investment support for assets under construction.
- B. It is impossible to use assets under construction with Investment Management.
- C. It is possible to calculate and post depreciation in the balance sheet depreciation area for assets under construction.
- D. It is possible to post credit memos, even after assets under construction are fully capitalized.

Correct Answer: AD

QUESTION 9

A document has several line items, with different reason codes entered. For the automatic payment, which correspondence type does the system choose? Choose the correct answer.

- A. The one in the line item with the largest amount
- B. The one assigned to the tolerance group
- C. The one in the first line item
- D. The system prompts for the user to assign one

Correct Answer: B

QUESTION 10

Which of the following are the characteristics included in general ledger drilldown reports? Choose the correct answers.

- A. Business area
- B. Total debit balance
- C. Segment
- D. Company code



Correct Answer: AD

QUESTION 11

For which activities can you use an extension ledger? Note: There are 2 correct answers to this question.

- A. Configuration of custom fields for financial statements
- B. Simulation of foreign currency valuation
- C. Parallel valuation of depreciation areas
- D. Adjustments for consolidation purposes

Correct Answer: BD

QUESTION 12

How many cash discount periods can be entered in the terms of payment? Choose the correct answer.

- A. 2
- B. 5
- C. 3
- D. 8

Correct Answer: C

QUESTION 13

What are some of the benefits of SAP S/4HANA?

Note: There are 2 correct answers to this question.

- A. The data is aggregated on the fly from any line item table
- B. The data is summarized into higher levels of aggregates to help system performance
- C. The data is available in real time at line item detail
- D. The data is analyzed after it is extracted and loaded in the reporting system

Correct Answer: AC

QUESTION 14

Which General Ledger account type do you select to perform activity cost allocations? Please choose the correct



answer.

- A. Materials Management
- B. Sales and Distribution
- C. Accounting
- D. Financial Accounting

Correct Answer: B

QUESTION 15

What is the order of configuration within the SAP Financial Closing cockpit?

- A. Create template, create task list, create tasks, define dependencies, release task list
- B. Define dependencies, create template, create tasks, create task list, release task list
- C. Create task list, release task list, define dependencies, create template, create tasks
- D. Create template, create tasks, define dependencies, create task list, release task list

Correct Answer: D

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