

# CPIM<sup>Q&As</sup>

Certified in Planning and Inventory Management (CPIM 8.0)

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#### QUESTION 1

Physical distribution contributes to:

- A. Creating demand
- B. Prompt delivery
- C. Product availability and accurate order filling
- D. All of these

Correct Answer: D

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#### QUESTION 2

Which of the following criteria is used to judge MPS?

- A. Resource use
- B. Customer service
- C. Cost
- D. All of these

Correct Answer: D

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#### QUESTION 3

Inventory records data are maintained in:

- A. Inventory record file
- B. Part master file
- C. Item master file
- D. All of the above

Correct Answer: D

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#### QUESTION 4

The formula to calculate the rated capacity is:

- A. Rated capacity = actual time \* utilization \* efficiency
- B. Rated capacity = available time \* utilization \* efficiency

- C. Rated capacity = available time \* performance \* efficiency
- D. Rated capacity = expected time \* number of workers \* efficiency

Correct Answer: C

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#### QUESTION 5

The formula to calculate the period-order quantity is:

- A. Period-order quantity = EOQ / average yearly usage
- B. Period-order quantity = EOQ / average monthly usage
- C. Period-order quantity = EOQ \* average monthly usage
- D. Period-order quantity = EOQ / average weekly usage Where EOQ is Economic-Order- Quantity

Correct Answer: D

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#### QUESTION 6

The cost associated with checking and auditing quality in the organization is called:

- A. Assessment cost
- B. Appraisal cost
- C. Testing cost
- D. Evaluation cost

Correct Answer: B

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#### QUESTION 7

ensures suppliers a given amount of business and commits them to allocating that amount of their capacity to the customer.

- A. Contract buying
- B. Developing schedules
- C. Supplier flexibility
- D. Business responsiveness

Correct Answer: A

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#### QUESTION 8

Raw materials that have entered the manufacturing process and are being worked on or waiting to be worked on, are:

- A. Waiting-process
- B. Work-in-process
- C. Coming up-process
- D. Future-process

Correct Answer: B

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#### QUESTION 9

If the opening inventory is 400 units, demand is 900 units, and production is 800 units, what will be the ending inventory?

- A. 400 units
- B. 200 units
- C. 300 units
- D. 350 units

Correct Answer: C

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#### QUESTION 10

ISO does not provide the documentation but specifies generic requirements for management that are typically grouped into which of the following levels:

- A. plan, procedures, performance and proof
- B. policies, procedures, practice and environment
- C. policies, procedures, practice and proof
- D. scope, procedures, practice and quality

Correct Answer: C

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#### QUESTION 11

What may vary depending upon the interest rates, the credit rating of the firm, and the opportunities the firm may have for investment?

- A. Capital cost

- B. Inventory cost
- C. Normal cost
- D. Item cost

Correct Answer: A

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#### QUESTION 12

What was/were the conflict/s in traditional system before the growth of supply chain concept?

- A. Supply, production and distribution system were organized into separate functions that reported to different departments of a company.
- B. Often departmental objectives were maximized without considering the effect they would have on other parts of the system.
- C. Costly distribution systems were these
- D. Strategy of high inventory pile up was following

Correct Answer: AB

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#### QUESTION 13

Which scheduling is concerned with production activity from the present to a few months ahead?

- A. Later production
- B. Early production
- C. Master production
- D. Small Production

Correct Answer: C

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#### QUESTION 14

The tracking signal can be calculated as:

- A. Tracking signal = cumulative sum of forecast errors + MAD
- B. Tracking signal = algebraic sum of forecast orders / MAD
- C. Tracking signal = cumulative sum of forecast errors \* MAD
- D. Tracking signal = algebraic sum of forecast errors / MAD where MAD = Mean Absolute Deviation

Correct Answer: D

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**QUESTION 15**

The percentage of time that the work center is active compared to the available time is called:

- A. Work center utilization
- B. Work center availability
- C. Work center efficiency
- D. Work center production

Correct Answer: A

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