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QUESTION 1

is a hybrid between a Health Maintenance Organization (HMO) and Preferred Provider Organization (PPO) in which patients are given the incentive to see providers participating in a defined network but may see non-network providers, though usually at some additional cost.

- A. Point of Maintenance
- B. Staff Maintenance
- C. Predetermined Service
- D. Point of Service

Correct Answer: D

QUESTION 2

The resources that the organization owns, typically recorded at their original costs are called assets.

- A. True
- B. False

Correct Answer: A

QUESTION 3

The financial obligations of the organization are known as:

- A. liabilities
- B. comparative net assets
- C. expenses
- D. none of the above

Correct Answer: A

QUESTION 4

Salvage value is:

- A. the amount of credit to be received when an asset is sold, usually at the mid of its useful life.
- B. the amount of credit to be paid when an asset is purchased, usually at the end of its useful life.
- C. the amount of cash to be paid when an asset is purchased, usually at the mid of its useful life.

D. the amount of cash to be received when an asset is sold, usually at the end of its useful life.

Correct Answer: D

QUESTION 5

Interest is a payment to creditors, those who have loaned the organization funds or otherwise extended credit.

A. False

B. True

Correct Answer: B

QUESTION 6

Which of the following is NOT included in current assets?

A. Cash and cash equivalents

B. short-term investments

C. patient accounts receivables

D. long-term investments

Correct Answer: D

QUESTION 7

Which one of the following is NOT the factor of Uninsured?

A. Health insurance premiums becoming too costly

B. Requiring patients to pay for the part of their own care-up

C. Individuals being screened out of insurance policies

D. Employers feeling they cannot afford to continue to provide health insurance as a benefit

Correct Answer: B

QUESTION 8

Which of the following is NOT the type cost centers in health care organizations?

A. production cost centers

B. service cost centers

- C. clinical cost centers
- D. administrative cost centers

Correct Answer: B

QUESTION 9

Proceeds lost by forgoing other opportunities refer to:

- A. Opportunity cost
- B. Lost of opportunity
- C. Uncertain cost
- D. Cost decline

Correct Answer: A

QUESTION 10

A method that providers use to limit the exposure that comes with the possibility that charges will go far beyond negotiated rates is:

- A. Stop-loss
- B. Rate-loss
- C. End-loss
- D. Limit-loss

Correct Answer: A

QUESTION 11

Covenants protect the claim of bond-holders on the facility's assets in case of default.

- A. True
- B. False

Correct Answer: A

QUESTION 12

Future value table is the table of factors that shows the future value of multiple investments at a given interest rate.

- A. True
- B. False

Correct Answer: B

QUESTION 13

The amount of total debt that an organization can be reasonably expected to take on and pay off in a timely manner is called:

- A. Debt capacity
- B. Debt pool
- C. Debt volume
- D. Debt competence

Correct Answer: A

QUESTION 14

Required Cash Balance is:

- A. The amount of credit an organization must have on hand at mid of previous period to ensure that it has enough credit to cover the expected inflows during next forecasting period.
- B. The amount of cash an organization must have on hand at mid of current year to ensure that it has enough cash to cover the expected inflows during next forecasting period.
- C. The amount of credit an organization must have on hand at end of current year to ensure that it has enough credit to cover the expected outflows during current forecasting period.
- D. The amount of cash an organization must have on hand at end of current period to ensure that it has enough cash to cover the expected outflows during next forecasting period.

Correct Answer: D

QUESTION 15

A series of equal payments made or received at regular time intervals is known as:

- A. Annuity
- B. Income
- C. Revenues
- D. Interest

Correct Answer: A

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