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QUESTION 1

Which sale occurs when the accomplice of the employee-fraudster "buys" merchandise, but the employee does not ring up the sale, and the accomplice takes the merchandise without making any payment?

- A. Whole sale
- B. Fake sale
- C. Fraudster sale
- D. Preliminary sale

Correct Answer: B

QUESTION 2

People commit financial statement fraud to:

- A. Conceal false business performances
- B. Preserve personal status/control
- C. Maintain personal income
- D. Stand outside the accounting system

Correct Answer: B

QUESTION 3

Which of the following is the amount of money that would be realized upon the sale of the asset at some point in the future, less the costs associated with owning, operating and selling it?

- A. Net realizable value
- B. Going concern
- C. Cost
- D. Fair value

Correct Answer: A

QUESTION 4

In physical tampering prevention technique, hidden images can be seen only when the check is held at an angle through:

- A. High-resolution sprays
- B. Holographic safety inks
- C. Watermark backers
- D. Chrome coloring

Correct Answer: C

QUESTION 5

In _____ scheme, a supplier pays an employee of the purchasing company to write specifications that will require amendments at a later date.

- A. Deliberate writing of vague specifications
- B. Need recognition
- C. False specification
- D. Bid-splitting

Correct Answer: A

QUESTION 6

The behavior profile of employees who are involved in bribery schemes may include:

- A. Gambling habit
- B. Extravagant lifestyle
- C. Drug and/or alcohol addiction
- D. All of the above

Correct Answer: D

QUESTION 7

Which of the following are not of Basic types of non-sharable problems?

- A. Violation of ascribed obligations
- B. Business reversals
- C. Physical Isolation
- D. Larceny by Fraud

Correct Answer: D

QUESTION 8

A voucher is:

- A. a file that includes the purchase order that was send to the vendor, the vendor invoice listing the cost and quantity of items purchased, and the internal receiving reports that verify the purchased items have been delivered.
- B. a figure that includes the sale order that was send to the dealer, the vendor invoice listing the cost and quantity of items sold, and the internal receiving reports that verify the purchased items have been delivered.
- C. a report that includes the purchase order that was send to the vendor, the vendor invoice listing the quality and quantity of items purchased, and the external receiving reports that verify the items have been sold.
- D. a mammogram that includes the purchase order that was send to the purchaser, the purchaser invoice listing the benefits and quantity of items purchased, and the internal receiving reports that verify the purchased items have been sold.

Correct Answer: A

QUESTION 9

Occupational fraud and abuse is a (an) _____ of doing business, in much the same way that we pay expenses for electricity, taxes and wages.

- A. Equity
- B. Balance sheet
- C. Expense
- D. Financial record

Correct Answer: C

QUESTION 10

Persuasive evidence of an arrangement does not exist when:

- A. Revenue and corresponding expenses doesn't match each other.
- B. No written or verbal agreement exists.
- C. Timings not meet properly
- D. Capitalized expenses and Liabilities will not be up to satisfied level

Correct Answer: B

QUESTION 11

Bank statement are diligently reviewed to ensure that amounts and signature have not been altered, is an activity for:

- A. Account analysis
- B. Bank reconciliation
- C. Check disbursement controls
- D. Check tampering

Correct Answer: C

QUESTION 12

A fabricated name and the post office box that an employee uses to collect disbursements from false billings is called:

- A. Accomplice residence
- B. Shell company
- C. Perpetrator check
- D. Cash generator

Correct Answer: B

QUESTION 13

Assets that are long-lived and that differ from property, plant and equipment hat has been purchased outright or acquired under a capital lease are:

- A. Tangible Assets
- B. Intangible Assets
- C. Forced Assets
- D. None of above

Correct Answer: B

QUESTION 14

Which of the following is NOT standard of generally accepted accounting principles?

- A. Conservatism
- B. Cost

C. Full disclosure

D. Quality control

Correct Answer: D

QUESTION 15

Multiple cashiers operate from a single cash drawer without separate access codes is a red flag for:

A. Fraudulent scheme

B. Disbursement scheme

C. Register scheme

D. Force inventory scheme

Correct Answer: C

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