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#### QUESTION 1

Blockchain is the same as Bitcoin.

- A. True
- B. False

Correct Answer: B

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#### QUESTION 2

Cryptocurrencies have all the same characteristics as fiat currencies?

- A. True
- B. False

Correct Answer: B

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#### QUESTION 3

Transparency allows\_\_\_\_\_.

- A. a trustless system where users can be certain of a result
- B. easy iteration through the Blockchain
- C. Records on the Blockchain to never be changed
- D. users on the Blockchain to change data on the Blockchain

Correct Answer: A

Reference: <https://lisk.io/academy/blockchain-basics/benefits-of-blockchain/why-is-blockchain-trustless>

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#### QUESTION 4

Which item(s) make up a block header?

- A. The hash of the Merkle root and the header of the previous block
- B. The hash of every transaction in a specific block and the next block
- C. The time stamp of the block and the genesis block hash
- D. The hash of the previous block

Correct Answer: D

Reference: <https://www.cryptocompare.com/coins/guides/what-is-a-block-header-in-bitcoin/>

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#### QUESTION 5

Blockchain work best when they are \_\_\_\_\_ .

- A. Combined with other technologies
- B. Used for financial applications
- C. Used alone
- D. Used as an alternative to a database

Correct Answer: A

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#### QUESTION 6

The Corda distributed ledger is designed for \_\_\_\_\_.

- A. Any business transactions
- B. International shipping
- C. The transportation industry
- D. Financial transactions

Correct Answer: D

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#### QUESTION 7

Blockchain 3.0 combined with the internet 3.0 will dramatically increase Blockchain use?

- A. True
- B. False

Correct Answer: A

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#### QUESTION 8

One of the big issues that new financial transaction Blockchain solutions face is\_\_\_\_\_.

- A. increasing the number of transactions per second (TPS)
- B. the inability to find use cases
- C. solving user identity

D. getting banks to cooperate

Correct Answer: A

Reference: <https://www.cnbc.com/2018/10/01/five-crucial-challenges-for-blockchain-to-overcomedeloitte.html>

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#### QUESTION 9

In 2009, Bitcoin was created by\_\_\_\_\_.

- A. Vitalik Buterin
- B. Satoshi Nakamoto
- C. Hyperledger Foundation
- D. A Banking Consortium

Correct Answer: B

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#### QUESTION 10

Blockchain is faster and more efficient than a standard database.

- A. True
- B. False

Correct Answer: B

Reference: <https://hackernoon.com/databases-and-blockchains-the-difference-is-in-their-purpose-anddesign-56ba6335778b>

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#### QUESTION 11

Who governs a Blockchain?

- A. The users
- B. The architects
- C. The creator of the Blockchain
- D. The developers

Correct Answer: A

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#### QUESTION 12

Which of the following problems did Blockchain solve for cryptocurrencies?

- A. Anonymity
- B. Double Spending
- C. Destination of currencies
- D. None of the above

Correct Answer: A

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### QUESTION 13

What is dApp?

- A. A decentralized application
- B. A dishonest application
- C. A decoded application
- D. A distributed application

Correct Answer: A

Reference: <https://www.coindesk.com/information/what-is-a-decentralized-application-dapp>

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### QUESTION 14

Transactions per second (TPS) for a Proof-of-Work Blockchain are approximately?

- A. 24K per second
- B. 175K per second
- C. Only limited to the number of nodes on the network
- D. 7-15 per second
- E. None of the above

Correct Answer: D

Reference: <https://www.investinblockchain.com/transactions-per-second-and-consensus-mechanisms-of-the-top-50-cryptocurrencies/>

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### QUESTION 15

How would a developer make a change to Blockchain protocol?

- A. There are no restrictions, a developer could just change the code
- B. A developer would need to initiate a hard fork
- C. There is no way to change Blockchain protocol
- D. change the orderer configuration
- E. None of the above

Correct Answer: C

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