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APM Project Fundamentals Qualification (PFQ)

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QUESTION 1

On examining a particular risk in the project there is some uncertainty among the project team of how important this risk is to the project. How would you advise the team on how the significance of the risk is to be determined?

- A. By assessing its probability of occurrence.
- B. By assessing its impact on project objectives,
- C. By assessing both its probability of occurrence and its impact on project objectives.
- D. By assessing its effect on the business case.

Correct Answer: C

QUESTION 2

What is the best way that PESTLE analysis supports the development of a business case?

- A. It provides a powerful way in which the most favourable financial returns are shown from the project options being considered.
- B. It considers a number of options avoiding over reliance on a single idea, when there may be other more favourable options available.
- C. It identifies which tools and techniques are necessary in order to arrive at the best group of projects to be considered as valid options.
- D. It shows which assets, capabilities, processes and functions are required to be included in the business case.

Correct Answer: B

QUESTION 3

Portfolio management could best be described as:

- A. the co-ordinated management of related projects, including related business-as-usual activities.
- B. the formal process through which changes to the project plan are approved and introduced.
- C. the identification of the benefits (of a project or programme) at an organisational level and the tracking and realisation of those benefits.
- D. the selection and management of all of an organisation's projects, programmes and related business-as-usual activities, taking into account resource constraints.

Correct Answer: D

QUESTION 4

The main aim of a project risk management process should be to:

- A. identify project risks and then manage them appropriately.
- B. identify all project risks and transfer them immediately.
- C. identify all the things that are threats or opportunities on a project.
- D. satisfy the organisation's project management process.

Correct Answer: A

QUESTION 5

Which one of the following is least likely to be a success criteria?

- A. A target for the project to receive zero change requests.
- B. The date by which the project is to be completed.
- C. Delivery of products that meet required specifications.
- D. The awarding of bonuses to senior management.

Correct Answer: D

QUESTION 6

In project management, the term quality is best defined as:

- A. inspection, testing and measurement.
- B. reviews and audits.
- C. fitness for purpose of deliverables.
- D. professionally-bound project reports.

Correct Answer: C

QUESTION 7

You have been asked to assist in the development of a project management plan for the project. As a minimum, what should this plan included?

- A. A summary of the project acceptance criteria.
- B. CVs of all the team members.
- C. Details Of previous similar projects.

D. Resourcing details for quality reviews.

Correct Answer: A

QUESTION 8

What is the main objective of RAM?

- A. To provide a clear and concise summary of tasks or deliverables and the specific responsibilities defined.
- B. To provide an outline of the reporting structure to assist in day-to-day management of the project.
- C. To provide an outline of the scope of the project and the specific deliverables that have been agreed for the project.
- D. To provide an outline of the specific costs of the project and which key deliverables they are allocated to.

Correct Answer: A

QUESTION 9

What is an example of a project management office activity that would be most likely undertaken to support a project?

- A. Developing the project management plan.
- B. Developing the business case.
- C. Carrying out a health check.
- D. Carrying out day-to-day resource management.

Correct Answer: C

QUESTION 10

A project manager might use a PESTLE analysis in order to:

- A. mitigate all possible risks to the project.
- B. identify and mitigate factors that may affect the project.
- C. control technological change during the project.
- D. consider team social roles in early stages of the project

Correct Answer: B

QUESTION 11

What is the main aim of the communication plan?

- A. To increase the chances of achieving effective engagement.
- B. To comply with the structure of the project management plan.
- C. To identify the skills necessary to deliver a project.
- D. To increase the likelihood of benefits realisation.

Correct Answer: A

QUESTION 12

Who are project team members primarily accountable to?

- A. External stakeholders.
- B. The end users.
- C. The finance director.
- D. The project manager

Correct Answer: D

QUESTION 13

Which of the following is the purpose of an estimating funnel?

- A. Keeping resource usage to a minimum to help reduce costs.
- B. Supporting the production of comparative estimates.
- C. Identifying where costs can be minimised when preparing a budget.
- D. Representing increasing levels of estimating accuracy achieved through the life cycle

Correct Answer: D

QUESTION 14

Which one of the following best defines a benefit?

- A. A positive result of stakeholder management.
- B. The successful management of a project.
- C. An improvement resulting from project deliverables.
- D. The successful delivery of project reports and updates.

Correct Answer: C

QUESTION 15

Which statement best describes a responsibility of the project manager:

- A. to be the sole source of expertise for estimating techniques on cost and time.
- B. to deliver the project objectives to enable benefits to be realised.
- C. to take ultimate accountability for the delivery of the business benefits.
- D. to delegate all accountability for managing time, cost and quality to team leaders

Correct Answer: B

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