

1Z0-960^{Q&As}

Oracle Financials Cloud: General Ledger 2017 Implementation
Essentials

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QUESTION 1

Which three objectives must be considered when designing the chart of accounts?

- A. Effectively manage an organization's financial business.
- B. Consider implementing a single, global chart of accounts
- C. Anticipate growth and maintenance needs as organizational changes occur.
- D. Limit the number of segments to those you need today to reduce data entry.
- E. Try to use all 30 segments and 25 characters per segment because you cannot change it later.

Correct Answer: ABC

QUESTION 2

Your customer wants to have balance sheets and income statements for their cost center and program segments. That is, they want to have three balancing segments.

Which two recommendations would you give your customer?

- A. When entering journals manually, the customer will need to make sure that the debits and credits are equal across all balancing segments because the system will not automatically balance the journal.
- B. Every journal where debits do not equal credits across the three balancing segments will result in the System generating extra journal lines to balance the entry.
- C. Additional intercompany rules will need to be defined for the two additional balancing segments.
- D. Ledger balancing rules will need to be defined to instruct the system on how to generate balancing entries for the second and third balancing segments.

Correct Answer: AD

QUESTION 3

After submitting the journal for approval, you realize that the department value in the journal is incorrect. How do you correct the value?

- A. Delete the journal and create a new journal.
- B. Update the journal through workflow
- C. Click the Withdraw Approval button in the Edit Journals page and edit the journal.
- D. Reverse the journal and create a new one.

Correct Answer: B

QUESTION 4

You want to define an allocation rule where segment values are constants for rules and formulas. What should you do?

- A. Specify Run Time Prompts (RTP).
- B. Always use the Outer Point of View (POV).
- C. Never use the Outer Point of View (POV).
- D. Only specify segment values in formulas.

Correct Answer: D

QUESTION 5

Your customer is having issues transferring intercompany transactions to General Ledger..

Identify three reasons for this.

- A. The intercompany transaction is not approved.
- B. The corresponding Payables and Receivables invoice have not been generated.
- C. If they are different, then the exchange rate is missing between the intercompany and ledger currency.
- D. The intercompany period is closed.
- E. Both the intercompany and general ledger periods are open.

Correct Answer: ABC

QUESTION 6

You want to be notified of anomalies in certain account balances in real time. What is the most efficient way to do this?

- A. Perform an account analysis online.
- B. Open a Smart View file saved on your desktop.
- C. Create an Account Group using Account Monitor.
- D. Use Account Inspector.

Correct Answer: A

QUESTION 7

Fusion Accounting Hub includes Hyperion Data Management. For which two tasks can Hyperion Data Management be

used?

- A. chart of accounts hierarchy maintenance
- B. integration with transactions from external feeder systems
- C. chart of accounts master data maintenance
- D. data access and security
- E. cross-validation rules

Correct Answer: AC

QUESTION 8

You are reconciling your Payables the Receivables balances against the General Ledger. You are using the Payables to Ledger Reconciliation report. You notice discrepancies between the balances in the subledgers, subledger accounting, and general ledger.

Which three factors are responsible for these out-of-balance situations?

- A. All sub ledger transactions have been entered but do not have complete accounting.
- B. Subledger transactions have been accounted and transferred to General Ledger but have not been posted.
- C. There were manually entered journals against the Payables and Receivables accounts that were posted in General Ledger.
- D. Intercompany transactions have not been fully processed.
- E. Period Close processes, such as Revaluation, Translation, and Consolidation have not been performed yet

Correct Answer: BDE

QUESTION 9

Your customer has enabled budgetary and encumbrance controls at the requisition level. You have a purchase order for \$1,000 USD, which is fully reserved and has one invoice for \$600 USD. When the purchase order is matched through the final match process, the purchase order is closed for further invoicing.

What happens to the remaining \$400 USD?

- A. Invoice type will have less funds available by \$400 USD.
- B. Manual encumbrance journal needs to be entered In General Ledger to release the budget amount of \$400 USD.
- C. Only obligation type will have \$400 USD funds available.
- D. \$400 USD will be added back to available funds
- E. \$400USD will be expired and not available for use.

Correct Answer: A

QUESTION 10

Which reporting tool is best suited for submitting high-volume transactional reports, such as invoice Registers or Trial Balance reports, that can be configured to extract the data in Rich Text Format or XML?

- A. Financial Reporting Center
- B. Oracle Transactional Business Intelligence (OTBI)
- C. Intelligence Publisher (BI Publish.
- D. Smart View
- E. Oracle Business Intelligence Applications (OBIA)

Correct Answer: B

QUESTION 11

Journal approval uses Approvals Management Extension (AMX).

Which AMX builder method is most effective in routing the journals to the Accounting Manager when the General Ledger Accountant enters the journal?

- A. Supervisory level based on HR Supervisors
- B. Job level
- C. Position
- D. Approval Group

Correct Answer: D

QUESTION 12

Which three reporting tools are based on real-time data or balances?

- A. Oracle Business Intelligence Applications (OBIA)
- B. Smart View
- C. Business Intelligence Publisher (BI Publisher)
- D. Oracle transactional Business Intelligence (OTBI)
- E. Oracle Financial Reporting (FR)

Correct Answer: BDE

QUESTION 13

Identify three differences between Oracle Transactional Business Intelligence (OTBI) and Oracle Business Intelligence Applications (OBIA).

- A. OBIA is based on the universal data warehouse design with different prebuilt adapters that can connect to various source application
- B. Both OBIA and OTBI provide a set of predefined reports and dashboards and a library of metrics that help to measure business performance
- C. OBIA works for multiple sources including E-Business Suite, PeopleSoft, JD Edwards, SAP, and Fusion Applications.
- D. OTBI allows you to create custom reports from real-time transactional data against the database directly
- E. Cloud customers can use both OTBI and OBIA.

Correct Answer: BCD

QUESTION 14

Which two types of journals can be automatically routed through the journal approval process?

- A. Allocation journals
- B. Revaluation journals
- C. Manual journals
- D. Sub ledger journals
- E. Journals imported from third-party systems

Correct Answer: CE

QUESTION 15

How do you hide accounts with no balances showing #Missing in Smart view?

- A. Select the Data/Missing check box in the Data Options tab.
- B. Use Excel functions to hide rows with #Missing assigned
- C. Choose the Suppress Zeros option under Data options.
- D. This indicates a database connection issue. Try to reconnect to Fusion Applications.

Correct Answer: A

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