

1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation
Essentials

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QUESTION 1

What does Settlement Instruction maintenance in FT Module refer to?

- A) defining the Settlement Account for the Sender Bank which will be used as Debit Account in case of Incoming Fund Transfer.
- B) defining the Credit Account for the Branch, Product and Currency combination which will be used as Credit Account in case of Outgoing Fund Transfer.
- C) defining the Routing Bank Information for the Receiver selected in the FT Contract Input and using the same in the Contract settlement.
- D) Settlement Instruction used only in Internal Fund Transfer.

- A. A, B and C
- B. A and B
- C. A and C
- D. D

Correct Answer: B

QUESTION 2

In which depreciation method does the depreciation amount specified by the bank on a fixed asset does not remain constant throughout that asset's useful life?

- A. SLM
- B. WDV
- C. Activity Depreciation Method
- D. Sum of Digits Depreciation Method

Correct Answer: A

QUESTION 3

In Collateral Maintenance, what is the functionality of the "Sharing Required" option?

- A. It enables a collateral to be shared among several liabilities.
- B. It enables a user to define the share of lendable and nonlendable margin for a collateral.
- C. It enables a user to define the guarantor's share in a collateral pool.

D. It enables many customer IDs to share the same Liability Number.

Correct Answer: A

QUESTION 4

Which statement defines the term Time Level during EOD operation?

A. Time Level which system generated accounting entries will be passed during EOD.

B. Time Level of the Head Office for EOD Reporting Purpose.

C. Time Level in Branch Parameter to prevent any business users from logging in to Oracle FLEXCUBE during EOD operation.

D. Starting EOD operation after Time Level crosses the Server Clock time.

Correct Answer: A

QUESTION 5

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recalc" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

Eff Date Rate% I-Jan-08 4 I-Feb-08 4.1

If today's date is 18-Feb-08 and the rate against I-Jan-08 is modified to 4.05, then what does the system do?

A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.

B. The system applies 4.1 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

C. The system applies 4.05 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.

D. The system applies 4.05 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

Correct Answer: D

QUESTION 6

Which three preferences are available at the Account class level?

A. Limit Check

B. Passbook Facility

C. Frozen

D. ATM Facility

Correct Answer: ABD

QUESTION 7

Oracle FLEXCUBE terminology, what do Product and Contract denote, respectively?

- A. Account and Transaction
- B. Banking Services and Offerings
- C. Banking Services and Transaction
- D. Account and Facility

Correct Answer: D

QUESTION 8

In which conventions is currency rounded?

- A) Truncate B) Round Up C) Round Down D) All the above
- A. A and B
- B. B and C
- C. A and C
- D. D

Correct Answer: D

QUESTION 9

Oracle FLEXCUBE offers an Inbuilt and automatic linkage between various modules. Identify the correct linkage applicable to the Fixed Assets (FA) module.

- A. FA and Teller
- B. FA and XP
- C. FA and Asset Management
- D. FA and Allocation

Correct Answer: B

QUESTION 10

Product Parameterizations the basis for creation of:

A) Gold Copy Environment B) Play Data Environment C) Gold Copy and Data Migration Data for UAT D) Gold Copy and Final Migration Data for Go-Live

A. A, B, C and D

B. A, B and C

C. A, C and D

D. B, C and D

Correct Answer: C

QUESTION 11

What is true about the CD module in Oracle FLEXCUBE?

A) You can manually roll over a Corporate Deposit at the contract level, even if Rollover is not allowed at the product level.

B) A corporate deposit can be created with the manual liquidation option selected, even if Auto Liquidation is set at the product level.

C) Only corporate type of customers are allowed to open a Corporate deposit.

D) Prepayment of PRINCIPAL is not allowed in Corporate Deposits as it constitutes a violation of the contract.

A. A, B, C and D

B. A, B and C

C. B and D

D. B

Correct Answer: D

QUESTION 12

Oracle FLEXCUBE supports Special Rollover. The SROL event code gets triggered while initiating Special Rollover. Which events unfold when the Special Rollover is triggered?

A. change in the loan currency

B. reassignment of the loan customer

- C. creation of a new loan with the same reference number as the original loan, and the waiver of any outstanding loan
- D. A, B and C

Correct Answer: D

QUESTION 13

Which statements are true for User Role Maintenance?

- A) User Roles can be deleted before the first authorization.
- B) User Roles can be closed post-first authorization.
- C) User Roles can be deleted any time.
- D) User Roles contain list of Users and their corresponding Roles.

A. B, C and D

B. A, B and D

C. A and B

D. B and D

Correct Answer: C

QUESTION 14

A bank follows 01-Jan to 31-Dec as Accounting Cycle and follows Period Codes Jan, Feb,...till Dec. Which statement is true about Period Codes maintenance in Oracle FLEXCUBE?

- A. 13 Period Codes only - Jan, Feb,...till Dec and FIN
- B. 4 Period Codes only - Q01, Q02, Q03, and Q04
- C. 5 Period Codes only - Q01, Q02, Q03, Q04, and FIN
- D. 12 Period Codes only - Jan, Feb, ...till Dec

Correct Answer: A

QUESTION 15

Oracle FLEXCUBE has a modular architecture. A bank is replacing its old legacy system with Oracle FLEXCUBE. The bank currently uses Payments facilities only. It has a roadmap to support Trade Finance module after one year.

Which statements are true regarding implementing Oracle FLEXCUBE?

- A) The bank has to implement all modules available in Oracle FLEXCUBE at the time of Go-Live.
- B) The bank can go live with Payments-related modules only.
- C) The bank can implement Trade Finance modules after one year on top of Payments-related modules by doing delta product parameterization for the Trade Finance modules.
- D) Bank can go live with Payments and Trade Finance modules. It will not be possible to plug in Trade Finance module post Go-live.

A. B, C, D

B. A and B

C. B and C

D. A and C

Correct Answer: C

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