1Z0-519 ^{Q&As}

Oracle E-Business Suite R12.1 Inventory Essentials

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QUESTION 1

Which three statements are true about ABC analysis? (Choose three.)

A. the ABC class is an Item attribute.

B. There can be only three classes A, B, and C.

C. an ABC class must be assigned to at least one ABC group.

D. ABC classes can be used to group Items for planning purposes.

E. ABC classes can be used to identify the value groupings to which your Items belong.

Correct Answer: CDE

QUESTION 2

ABC Inc. is a semiconductor manufacturing organization. They have all possible inventory controls items.

Which controls are validated on subinventory transfer transactions?

1.

Lot control

2.

Locator control

3.

Serial Number control

4.

Revision Quantity control

5.

Subinventory and locator restrictions for specific items

A. 1

B. 1, 3, and 5

C. 1, 2, and 3

D. 1 through 5

E. 1, 2, 3, and 5

F. 1, 2, 3, and 4

Correct Answer: E

QUESTION 3

In the Multi-Org model, which organization type Is the highest level that impacts accounting?

A. Ledger

B. Operating Unit

C. Business Group

D. 6RE/tegai Entity

E. Inventory Organization

Correct Answer: A

QUESTION 4

ACME requires cycle counting variance approval tolerances and the Approval required option is set to: If out of tolerance.

When the actual count falls within tolerance, Inventory_____

A. Automatically approves and posts the cycle count adjustment

B. Automatically approves, but does not post the cycle count adjustment

C. Holds the cycle count adjustment for approval and posts it after approval

D. Holds the cycle count adjustment for a recount and does not post the adjustment

Correct Answer: A

QUESTION 5

An inventory organization can be where you can store and transact defined as a facility items. They can be either physical or logical entities.

Select common inventory organizations. (Choose four.)

A. Office Site

B. Item Master

C. Warehouse

D. Inspection Dock

E. Distribution Center

F. Manufacturing Site

G. Human Resources

H. Receiving Location

Correct Answer: BCEF

QUESTION 6

Which two functional areas have default category sets? (Choose two.)

A. Planning, Engineering, Costing

B. Purchasing, Payables, Inventory

C. Inventory, Purchasing, Bill of Materials

D. Order Management, Inventory, Purchasing

E. Inventory, Bill of Materials, Work in Process

F. Planning, Order Management, General Ledger

G. Order Management, Inventory, Work in Process

Correct Answer: AD

QUESTION 7

Which three statements are true about Oracle Workflow and Oracle Alerts? (Choose three.)

A. Alerts can perform only one action.

B. Workflow can support complex conditional logic.

C. Alerts can be configured for any frequency of occurrence.

D. Workflows can wait for a user response during an activity.

E. Alerts can perform multiple actions In a sequence that you specify.

F. Alerts run only when a database record is either updated or created.

Correct Answer: BDE

QUESTION 8

Which three statements are true about ABC Analysis and cycle count Classes? (Choose three.)

A. The hit/miss% for the Class overrides the hit/miss% of the cycle count header.

B. The hit/miss% for the cycle count header overrides the hit/miss% of the Class.

C. An ABC Analysis can be compiled for a sub inventory that is defined as a non-quantity-tracked sub inventory.

D. An ABC Analysis can be compiled for nonasset (expense) subinventories for which quantities are tracked.

E. In ABC Analysis, a quantity variance must always be submitted for approval, regardless of the tolerance levels

F. Positive and negative tolerances can be entered for each class, which will override the tolerance at the cycle count header level

Correct Answer: ADF

QUESTION 9

A table has 15 Attribute columns to capture additional information. The attributes 1-12 are set up in the Descriptive Flexfield as Global segments.

How many attributes can be set up under any new context?

A. 1

B. 3

C. 15

D. 12

E. 11

Correct Answer: B

QUESTION 10

You are implementing the inventory module for XYZ Shoe Manufacturing Company (XYZ).

XYZ wants to identify the finished goods (FG) items based on two major item characteristics: shoe size

and color. The company wants to capture all the FG item descriptions with these two characteristics.

Which feature is used to capture the item characteristics and control it in the item description?

A. Categories

B. Item catalogs

C. Item key flexfield

D. Item descriptive flexfield

E. Category Set and Categories

Correct Answer: B

QUESTION 11

Identify two types of regions In Daily Business intelligence. (Choose two.)

A. menu

B. table

C. folder

D. report

E. graph

Correct Answer: BE

QUESTION 12

You and your client determined that forecasting methods included with inventory will be sufficient to meet

the client\'s needs.

You and the customer have decided to use Focus Forecasting to begin with and move to Exponential

Smoothing after one year.

Along the way, your customer noticed some definite trends in demand and has requested your help to reevaluate the forecasting method.

What do you recommend as a forecasting method? What additional information is needed, if any?

A. Focus Forecasting

B. Exponential Smoothing

C. Exponential Smoothing with Trend Enhanced Forecasting, Alpha and Beta Coefficients

D. Exponential Smoothing with Season Enhanced Forecasting, Alpha and Beta Coefficients

E. Exponential Smoothing with Season Enhanced Forecasting, Alpha and Gamma Coefficients

Correct Answer: C

QUESTION 13

Which two statements are true regarding ownership of shared entities? (Choose two.)

A. Items is owned by Oracle Purchasing, whereas Locations is owned by Oracle Receivables.

B. Suppliers is owned by Oracle Purchasing, whereas Units of Measure is owned by Oracle Inventory.

C. Ledger is owned by Oracle General Ledger, whereas Locations is owned by Oracle Human Resources.

D. Customers is owned by Oracle Human Resources, whereas Locations is owned by Oracle Receivables.

E. Sales Force is owned by Oracle Order management, whereas Employees is owned by Oracle Human Resources.

Correct Answer: BC

QUESTION 14

Which statement is true regarding inventory transactions?

A. Transaction reasons can be used in all transaction forms.

B. Work in Process would not affect inventory transactions.

C. Inventory adjustments are not part of inventory transactions.

D. You can designate, by transaction type, which transaction reasons are available.

E. You must create at least one user-defined transaction reason for each inventory organization.

Correct Answer: A

QUESTION 15

ABC Corp. has set up the Asset Category Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category "Vehicle." Identify two correct statements (Choose two.)

A. The setting up of the Descriptive Flexfield Is mandatory.

B. The Asset Category Flexfield is owned by the Oracle Assets module.

C. The Descriptive Flexfield attributes are associated with tables in the Oracle Assets module.

D. Only the Asset Category Key Flexfield is associated with tables in the Oracle Assets module

Correct Answer: BC

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