

1Z0-518^{Q&As}

Oracle E-Business Suite R12.1 Receivables Essentials

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QUESTION 1

Which three statements are true about Balance Forward Billing? (Choose three.)

- A. Billing date is an optional grouping rule.
- B. Billing date value is mandatory when cycle is external.
- C. Accept Consolidated Billing Invoices program is available.
- D. Print New Consolidated Billing Invoices program is available.
- E. It considers both manual transactions and imported transactions.
- F. Activity can be consolidated across account sites, or by each billing site.

Correct Answer: BEF

QUESTION 2

Oracle Credit Management (OCM) uses lookups to help speed up data entry and increase accuracy. Select two required lookups used by OCM. (Choose two.)

- A. risk code
- B. credit rating
- C. payment terms
- D. credit review type
- E. credit classification

Correct Answer: DE

QUESTION 3

Several fields are required during manual Invoice entry. Which are the fields required at the header level?

- A. date, customer, source, type, GL date, legal entity
- B. date, legal entity, bill-to, source, type, class, remit-to
- C. terms, date, bill-to, source, legal entity, type, remit-to
- D. date, customer, source, type, General Ledger (GL) date, class
- E. date, source, class, type, GL date, legal entity, bill-to, terms, remit-to

Correct Answer: E

QUESTION 4

In order for supplementary data sources to be registered in Oracle Bill Presentment Architecture (BPA), they must be interfaced with which Oracle Application?

- A. Oracle Projects
- B. Oracle Receivables
- C. Oracle Service Contract
- D. Oracle Order Management

Correct Answer: B

QUESTION 5

You want an invoice to be due in four stages.

What should you do when creating the invoice to accomplish this?

- A. Assign an invoicing rule with four schedules.
- B. Assign an accounting rule with four schedules.
- C. Assign payment terms that have four payment schedules.
- D. Assign payment terms that have four discount periods defined.
- E. Create four lines and assign different payment terms to each line.

Correct Answer: C

QUESTION 6

Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

Correct Answer: ABD

QUESTION 7

Identify the two values that the Reporting Level parameter can have when using cross organization reports with the Multi-Org Access Control feature. (Choose two.)

- A. Ledger
- B. Legal Entity
- C. Operating Unit
- D. Security Profile
- E. Business Group

Correct Answer: AC

QUESTION 8

Select four key system options in Oracle Receivables that are related to customers. (Choose four.)

- A. default country
- B. receipt method
- C. automatic site numbering
- D. create reciprocal customer
- E. customer credit classification
- F. automatic customer numbering
- G. allow payment of unrelated transactions

Correct Answer: CDFG

QUESTION 9

Which two statements are true regarding partitioning of data by an application? (Choose two.)

- A. General Ledger is partitioned by Ledgers.
- B. Accounts Payable is partitioned by Ledgers.
- C. Fixed Assets are partitioned by Operating Unit.
- D. Accounts Receivable is partitioned by Operating Unit.
- E. Order Management is partitioned by Inventory Organization.

Correct Answer: AD

QUESTION 10

Select three statements that apply to IReceivables. (Choose three.)

- A. It is a Web-based self-service application.
- B. It can be used to verify the status of Invoices and receipts.
- C. It is geared towards call centers, as well as credit and collections departments.
- D. It can be used to initiate the Oracle Approvals Management (AME) credit memo request workflow.

Correct Answer: ABD

QUESTION 11

The end users at Lucy Ltd. noticed several AutoInvoice exceptions and requested your help in correcting them.

Which window allows you to edit data?

- A. Line Errors window
- B. Interface Lines window
- C. Interface Exceptions window
- D. Interface Corrections window

Correct Answer: B

QUESTION 12

Identify two types of regions in Daily Business Intelligence, (Choose two.)

- A. menu
- B. table
- C. folder
- D. report
- E. graph

Correct Answer: BE

QUESTION 13

AutoLockbox execution employs a multistep process. These steps can be submitted individually or at the same time from the Submit lockbox Processing window.

Identify the correct sequential combination of steps that are executed while running the AutoLockbox concurrent process in Oracle Receivables.

- A. enter receipts, validate data, apply QuickCash
- B. import bank file, validate data, post QuickCash
- C. Import bank file, enter receipts, validate QuickCash
- D. enter receipts. Import bank file, validate data, post QuickCash
- E. enter receipts. Import bank file, validate data, post QuickCash, apply receipts

Correct Answer: B

QUESTION 14

Which three major application product families are included in the Oracle E-Business Suite Release 12 footprint? (Choose three.)

- A. Oracle Workflow
- B. Oracle Financials
- C. Oracle Applications Framework
- D. Oracle Applications Object Library
- E. Oracle Project Management Product Suite
- F. Oracle Human Resources Management System Suite

Correct Answer: BEF

QUESTION 15

Which two statements are true about invoicing rules and accounting rules? (Choose two.)

- A. If a transaction has an invoicing rule, an accounting rule is optional.
- B. If a transaction has an invoicing rule, an accounting rule is not allowed.
- C. If a transaction has an invoicing rule, an accounting rule is also required.
- D. Invoicing rules and accounting rules have no effect until Invoices are paid.

E. Invoicing rules and accounting rules have no effect unless you choose the accrual method of accounting.

F. Invoicing rules determine when invoices are due. Accounting rules affect how invoices are accounted for

Correct Answer: CE

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