

# 1Z0-517<sup>Q&As</sup>

Oracle E-Business Suite R12.1 Payables Essentials

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### QUESTION 1

In the Payment Process Requests, which action(s) can you perform on invoices that are selected for a pay run?

1.  
Review unselected invoices.
  2.  
Change the invoice amount or the discount taken.
  3.  
Add selected invoices to the payment process request.
  4.  
Remove selected invoices from the payment process request.
  5.  
Recalculate interest, payment withholding, or exchange rates.
- A. All actions 1-5.  
B. 1, 3 and 4 only.  
C. 1, 2 and 5 only.  
D. 1, 2, 3 and 4 only.

Correct Answer: B

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### QUESTION 2

With which three modules does Oracle Payables have two-way integration? (Choose three.)

- A. Projects
- B. General Ledger
- C. Cash Management
- D. Oracle Purchasing
- E. Human Resources

Correct Answer: ACD

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### QUESTION 3

Company Z has implemented Payables, General Ledger, and Project Accounting. Both Transfer to GL and Interface Supplier Costs are processed each night. A descriptive flexfield called SAI Value has been defined on the invoice header to capture additional information, and is used in conjunction with the accounting on the invoices. This is not a required field. There is a corresponding user-defined hold called SAI Hold, which is manually applied whenever an invoice is created and the SAI Value has not been provided to Company Z by the supplier. During weekly reviews of accounting, users have found that invoice transactions that are on SAI Hold are displayed in Project Accounting but not in General Ledger. Select what is causing this issue.

- A. Invoices have not been validated.
- B. The current General Ledger period is closed.
- C. The current Project Accounting period is closed.
- D. The Payables Accounting process has not been run.
- E. Accounting is not being created by the user-defined hold.
- F. The descriptive flexfield field must be a required field, and not an optional field.

Correct Answer: E

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#### QUESTION 4

Select two reasons to use reporting hierarchies instead of summary accounts. (Choose two.)

- A. Use summarized data in journal formulas.
- B. Summary relationships are not permanent.
- C. Inquiry of summary amounts is done online.
- D. The primary use for summarization is only for reports.
- E. You can easily reorganize summary views in the future.of the posting process.

Correct Answer: DE

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#### QUESTION 5

You have been asked to demonstrate the basic functionality of Oracle General Ledger with a ledger that reflects XYZ Company's business. Select four data elements that you would need to obtain from XYZ Company to create a ledger for your demo. (Choose four.)

- A. the suspense account
- B. the intercompany account
- C. the retained earnings account
- D. the number of accounting periods
- E. the base (functional) currency of the company

- F. the accounting calendar with periods and the fiscal year-end
- G. the company organization structure for the chart of accounts

Correct Answer: CEFG

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#### QUESTION 6

Identify three Oracle E-Business Suite Release 12 applications that both integrate with Payables and provide Payables-related accounting information to Oracle Subledger Accounting. (Choose three.)

- A. Oracle Assets
- B. Oracle Leasing
- C. Oracle Inventory
- D. Oracle Receivables
- E. Oracle Procurement

Correct Answer: ACE

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#### QUESTION 7

During the entry or update of expense reports in the Payables Expense Report window, holds can be applied on an expense report. These holds are carried forward to the invoice created from the expense report in Payables. Which statement is true?

- A. Only one user-defined hold and no system hold can be applied on one expense report in the Payables Expense Report window.
- B. Any number of user-defined holds and only one system hold can be applied on one expense report in the Payables Expense Report window.
- C. Only one user-defined hold and any number of system holds can be applied on one expense report in the Payables Expense Report window.
- D. Any number of user-defined holds and any number of system holds can be applied on one expense report in the Payables Expense Report window.

Correct Answer: A

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#### QUESTION 8

Identify the one invoice field that is NOT used on the Lines Tab.

- A. type
- B. ship to

- C. amount
- D. description
- E. distribution set
- F. trading partner
- G. distribution account

Correct Answer: F

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#### QUESTION 9

You can hold the payment of an entire invoice or part of an invoice. This hold prevents a validated invoice from being selected in a Payment Batch, and paid. Identify the Payables window where you can select the Hold check box to place the invoice on a Payment Hold.

- A. Enter Payments
- B. Invoice Overview
- C. Invoice Distributions
- D. Scheduled Payments

Correct Answer: D

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#### QUESTION 10

Using the Payables System Options form, you can enable autonumbering for \_\_\_\_\_.

- A. invoices
- B. suppliers
- C. payments
- D. employees
- E. expense reports

Correct Answer: B

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#### QUESTION 11

Control options at the site level default from \_\_\_\_\_.

- A. the supplier
- B. system options

- C. financial options
- D. payables options

Correct Answer: A

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#### QUESTION 12

How do you know funds are available in the budgetary control summary account template?

- A. when the result is less than one, regardless of the balance type
- B. when the result is greater than one, regardless of the balance type
- C. when the debit balance type has a positive amount, and the credit balance type has a negative balance
- D. when the debit balance type has a negative amount, and the credit balance type has a positive amount

Correct Answer: C

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#### QUESTION 13

To review All of Today's selected invoices from the payment process request in the Payment Manager, perform these actions:

1.  
Navigate to the Payment Process Request component.
  2.  
Navigate to the (B) Views window.
  3.  
Select All of Today's from the drop-down list.
  4.  
Click the Go button.
  5.  
The payment process request for today is displayed. Select the actions, arranged in their proper sequence.
- A. 2, 3, 4, 5
  - B. 5, 2, 3, 4
  - C. 1, 2, 3, 4, 5
  - D. 5, 2, 3, 4, 5

Correct Answer: C

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#### QUESTION 14

There are five major business functions that occur sequentially during the natural flow of the Payables processes. Consider this list of five steps:

1.  
Invoice Payment
2.  
Invoice Validation
3.  
Invoice and Payment Accounting
4.  
Supplier Entry
5.  
Invoice Import/Entry

What is the order in which these steps must be performed?

- A. 1, 2, 3, 4, 5
- B. 4, 5, 2, 1, 3
- C. 5, 3, 1, 2, 4
- D. 3, 1, 4, 2, 5
- E. 4, 2, 5, 1, 3

Correct Answer: B

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#### QUESTION 15

Identify three functions that the Create Accounting program provides. (Choose three.)

- A. validates and creates subledger journal entries
- B. generates the Posted Journal Report for subledger journal entries
- C. transfers final journal entries in the current batch run to General Ledger
- D. applies the application accounting definitions that are created in Accounting Builder (ABM)

E. allows you to update final journal entries before the Transfer to General Ledger process is run

F. generates the Subledger Accounting Program Report, which documents the results of the Create Accounting program

Correct Answer: ACF

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