

1Z0-516^{Q&As}

Oracle E-Business Suite R12.1 General Ledger Essentials

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QUESTION 1

Identify three setups in Oracle Receivables that control how discounts are calculated. (Choose three.)

- A. Profile options
- B. Payment terms
- C. System options
- D. Receipt classes
- E. Customer profiles

Correct Answer: BCE

QUESTION 2

ABC Company in India imports baking equipment from XYZ Company in the USA. There is an outstanding invoice of \$1,000,000 to be paid in two months. The USD-to-INR rate when the transaction was done was

47.5.

Now the USD-to-INR rate has changed from 47.5 to 40.5. Jack, who is a treasury analyst at ABC Company, reviews the transactions and comes to a conclusion.

Select two correct conclusions arrived upon by Jack. (Choose two.)

- A. XYZ Company is not impacted at all by this rate change.
- B. XYZ Company has a positive impact by this rate change.
- C. ABC Company is not impacted at all by this rate change.
- D. ABC Company has a positive impact by this rate change.

Correct Answer: AD

QUESTION 3

Identify two standard ways to modify the overall integration behavior of CPQ Cloud and Salesforce. (Choose two.)

- A. Use the Site Setup object and CPQ Cloud Commerce Package settings in Salesforce to meet varying customer requirements
- B. Write a Salesforce API to change integration behavior in CPQ Cloud
- C. Use the integration XSLs within the Commerce process to modify integration behavior at the object and field levels
- D. Write a custom BML Util library function in CPQ Cloud

Correct Answer: AC

QUESTION 4

What would you do if a partner organization is no longer needed and the access of all users needs to be removed?

- A. Proxy log in as superuser, go to the list of partner organizations, and select the partner organization and delete it
- B. Open the list of partner organizations and set the value of Maximum Users to "0"
- C. Proxy log in as superuser, go to the list of partner organizations, and select Denied in the Access drop-down list
- D. Go to the list of partner organizations, perform a proxy log in as the superuser of the partner organization, go to the list of users, select all active users, and click Inactivate

Correct Answer: D

QUESTION 5

You can enter and view dates in any valid format in Oracle E-Business Suite Release 12. You can also enter and view numbers with either the period (full stop) character or comma as the decimal separator. Regardless of the various formats that can be used to enter dates and numbers, the actual values are stored in the database in the _____.

- A. UTF8 format
- B. ASCII format
- C. US7ASCII character set
- D. Standard number format
- E. Uniform canonical format

Correct Answer: E

QUESTION 6

What two options do you have when searching for multiple parts on the Parts Administration page? (Choose two.)

- A. Use "*" and/or "?" as wildcards
- B. Type the start string of a part number. The search will return all parts starting with this text
- C. Use "_" and/or "%" as wildcards
- D. Use regular expressions (RegEx) to describe a search pattern
- E. You can leave the field empty, which will return all parts

Correct Answer: BD

QUESTION 7

You are setting up Receivable Accounting Events in Subledger Accounting. Identify the Event Entity.

- A. Invoices
- B. Deposits
- C. Guarantees
- D. Transactions
- E. Chargebacks

Correct Answer: D

QUESTION 8

Your customer wants to create a user that has complete access to the site and has the ability to add and edit new users.

Which procedure should you follow to accomplish this?

- A. Click the Add button on the User Administration List page; enter values for the required fields (Login, Email, and First Name); set the Type field to FullAccess; click the Add button to add the user to the system; click the new user's name on the User Administration List page to edit the user, select the Create/Modify Users check box; and click the Update button to save the changes.
- B. Click the Add button on the User Administration List page, set the Type field to Admin, click the Add button to add the user to the system, click the new user's name on the User Administration List page to edit the user, select the Create/Modify Users check box, and click the Update button to save the changes.
- C. Click the Add button on the User Administration List page; enter values for the required fields (Login, Email, and First Name); set the Type field to FullAccess; select the Create/Modify Users check box, and click the Add button to add the user to the system.
- D. Click the Add button on the User Administration List page; enter values for the required fields (Login, Email, and First Name); click the Add button to add the user to the system; click the new user's name on the User Administration List page to edit the user; select the Create/Modify Users check box; and click the Update button to save the changes.
- E. Click the Add button on the User Administration List page; enter values for the required fields (Login, Password, Email, First Name, Last Name, and Phone Number); set the Type field to Admin; click the Add button to add the user to the system; click the new user's name on the User Administration List page to edit the user; select the Add New Users check box; and click the Add button to save the changes.

Correct Answer: C

QUESTION 9

Which three statements are true about the revaluation process? (Choose three.)

- A. You must post the revaluation journal entries.
- B. The revaluation process must be executed after the translation process has completed.
- C. This process revalues the foreign currency portion of the account balances by using the revaluation rate defined in the period rates table.
- D. Revaluation calculates the differences between the current cumulative functional currency balance of the foreign transactions and the revalued functional currency balance calculated by using the revaluation rate.

Correct Answer: ACD

QUESTION 10

Identify three features of a Balancing Entity. (Choose three.)

- A. Balance sheets are prepared for a Balancing Entity.
- B. A Legal Entity may comprise one or more than one balancing segments.
- C. Multiple Balancing Entities within the same Operating Unit structure is not supported.
- D. A Balancing Entity is represented as a balancing segment value in the accounting flexfield structure.
- E. Oracle E-Business Suite Release 12 automatically secures balancing segment values within your chart of accounts with specific Legal Entities or Operating Units.

Correct Answer: ABD

QUESTION 11

Using standard functionality, how do you prevent a user from manually adding or removing rows in an array set?

- A. by hiding the control attribute and marking it as a forced set
- B. by using CSS to hide icons
- C. by hiding the control attribute
- D. by selecting the "Disable user override" property on the configurable array set editor page

Correct Answer: C

QUESTION 12

Identify three types of activities that are captured in Administration logs. (Choose three.)

- A. creation of configuration objects
- B. modification of Commerce process objects

- C. deployment of configuration product families
- D. creation of data tables
- E. migrations with the site as target
- F. uploading of files in File Manager

Correct Answer: BCE

QUESTION 13

Identify two ways in which you can display a message to a user while using simple table-based lookups for an attribute. (Choose two.)

- A. defining an advanced BML (CPQ Cloud Language) function for that attribute
- B. setting the message type as Static Entry when selecting an attribute to populate
- C. setting the message type as Table Column when selecting an attribute to populate
- D. defining a static text message for that attribute

Correct Answer: BD

QUESTION 14

You reviewed all the reconciliation reports for month-end close. Identify the correct sequence of actions you would undertake to close the month.

- A. Run Applied Receipts Report, run AR Reconciliation Report, run Journal Import.
- B. Run AR Reconciliation Report, run Sales Journal Report, run Create Accounting Program.
- C. Run Sales Journal Report, run AR to GL Reconciliation Report, run Create Accounting Program.
- D. Run Create Accounting Program, run AR Reconciliation Report, run AR to GL Reconciliation Report.

Correct Answer: D

QUESTION 15

The Related Parts data table exists in the QA environment and in the production environment. The table has 3,000 records in the QA environment and 4,000 records in the production environment.

How many records will be present in the data table in the production environment if this table is migrated from the QA environment?

- A. 1,000
- B. 7,000

C. 4,000

D. 3,000

Correct Answer: C

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