1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
Professional

Pass Oracle 1Z0-1081-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.certbus.com/1z0-1081-22.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

⚙ **Instant Download** After Purchase

⚙ **100% Money Back** Guarantee

⚙ **365 Days** Free Update

⚙ **800,000+** Satisfied Customers

QUESTION 1

Which statement is FALSE when Intercompany Data is enabled?

A. The Intercompany Entity attribute for an Entity must be set to Yes to store intercompany data.

B. Tracking intercompany eliminations is optional.

C. In order for intercompany data to be eliminated, intercompany entities must be children of the same parent.

D. Intercompany accounts are assigned plug accounts.

Correct Answer: C

Elimination data applies to all children, including children with a different Domicile than the Parent, a

blended rate is entered at the Parent Entity\'s domicile. If you want to disable the elimination global rules,

do not enter rates at the Parent entity.

Reference: https://docs.oracle.com/en/cloud/saas/tax-reporting-cloud/agtrc/

admin_tax_automation_intercompany_eliminations_100x084ae29f.html

QUESTION 2

When enabling Multi-GAAP during application creation, which additional option is available?

A. Automatically calculate adjustment

B. Allow adjustments for IFRS

C. Track Multi-Source Data Input

D. Include Supplemental Data

Correct Answer: A

QUESTION 3

Which four sample ratios can be created during the application creation process? (Choose four.)

A. Inventory Ratios

B. Contribution Margin

C. Debt Ratio

D. Earnings per Share

E. Days Sales in Receivables

F. Gross Margin

Correct Answer: ACEF

QUESTION 4

When creating a member mapping for account Sales in Data Management, the following script is entered.

UD5 refers to a Product custom dimension:

WHEN UD5 LIKE `CAR_%\\' THEN `AUTO_SALES\\'

ELSE `SALES\\'

Which statement is True?

A. The script can be eliminated by using a multi-dim map on the Product dimension that also looks for the account Sales.

B. The script will work if the script is referenced in the In mapping type with #SQL as the target.

C. The script will not work since Data Management does not support scripting.

D. The script will not work since the UD5 member referenced does not start with FCCS_

E. The script will work if the script is referenced in the Explicit mapping type with #SQL as the target.

Correct Answer: B

QUESTION 5

What is the function of Source Mapping in Data Management?

A. Map local dimension members to the application dimension members.

B. Manage source periods in relation to global periods.

C. Defined the input currency for each data source supplying data to the application.

D. Define the close calendar periods.

Correct Answer: C

Data Management supports the ability to load data that is of a currency different from the default currency of the selected location. This option enables you to specify the location in the input line that specifies the currency for the related amount field. Reference: https://docs.oracle.com/en/cloud/saas/enterprise-performance-management-common/erpia/ GUIDF8001C5A-A922-43C7-A0C6-4025F1EB7BDF.pdf

QUESTION 6

When can the Intercompany Dimension be enabled and n=made visible within your application?

A. during application creation and selecting Multi-source Data Input of Other Data

B. after application creation by selecting any Entity as IC_Entity_Yes for the Intercompany Entity attribute

C. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute

D. during application creation and selecting the Intercompany Data feature option

Correct Answer: D

QUESTION 7

What file type / file extension format extracts data exports from Financial Consolidation and Close (FCCS)?

A. The data export format / file extension is always extracted in a XLS file format.

B. The data export format / file extension is always extracted in a ZIP file format.

C. The data export format / file extension is always extracted in a DAT file format.

D. The data export format / file extension is always extracted in a CSV file format.

Correct Answer: D

The system creates an export file for each artifact (.csv).

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation- cloud/agfcc/

metadata_export.html

QUESTION 8

Which statement is FALSE when enabling a Multi-GAAP application?

A. Two custom dimensions are available after enabling Multi-GAAP.

B. The Multi-GAAP dimension is optional.

C. The system automatically creates an FCCS_IFRS member.

D. Additional GAAP adjustment can be created.

Correct Answer: A

QUESTION 9

A company has two subsidiaries with 1000 EURO each in the Cash account. Which four Consolidation Members will reflect 2000 EURO at the company\\\'s balance? (Choose four.)

A. FCCS_Elimination

B. FCCS_Proportion

C. FCCS_Entity Input

D. FCCS_Entity Consolidation

E. FCCS_Entity Total

F. FCCS_Contribution

Correct Answer: CDEF

QUESTION 10

Company 123 is a public company that reports in US Dollars. Company 123 owns Company XYZ, a European company that consolidates in Euro. One of the Company XYZ\'s subsidiaries is Company IOU, headquartered in Switzerland with a functional currency of the Swiss Franc. Which process produces USD balances for Company IOU?

A. A translation to the USD_Reporting currency member for Company IOU

B. A translation of Company IOU

C. A consolidation of Company 123

D. A consolidation of Company XYZ

E. A translation of Company XYZ to Parent Currency

Correct Answer: E

QUESTION 11

You need to define a form that requires users to select the entity for which to view data from a list that includes USA, Canada, and South America, but no other entities. Where on the form do you place the Entity dimension?

A. the Point of View

B. rows

C. columns

D. the Page Axis

Correct Answer: A

The point of view is displayed on the top of the form. Elements that can be changed are displayed as links in the point of view. For example, if the Entity dimension is displayed as a link, you can change the entity but not the other dimensions in the point of view. Reference: https://docs.oracle.com/cd/E57185_01/OHFMU/form_pov.htm#OHFMU-Webdataforms472213

QUESTION 12

For which three levels can Profiles be set in Data Management?

A. Category

B. Source System

C. System

D. User

E. Application

Correct Answer: CDE

QUESTION 13

For which three dimensions is security enabled by default?

A. Data Source

B. Entity

C. Consolidation

D. Scenario

E. Account

Correct Answer: BDE

By default, the Account, Entity, Scenario, and Data Source dimensions. Reference: https:// docs.oracle.com/en/cloud/saas/financial-consolidation- cloud/agfcc/dimension_security.html

QUESTION 14

By default, security access is set to "None" for which three dimensions? (Choose three.)

A. Movement

B. Data Source

C. Account

D. Entity

E. Year

Correct Answer: BCD

QUESTION 15

Which statement is true of the default FCCS_ members within an application?

A. You can change the default FCCS_ member prefix at application creation.

B. You can change the Alias.

C. You can change the Data Storage property.

D. You can change the Name.

Correct Answer: B

The member names of the seeded accounts cannot be changed, but the aliases can. Reference:
https://www.google.com/search?sxsrf=ALeKk01vTIkJ0rm1WblV1PEXOSkSLx2BmA%
3A1613856380969andei=fH4xYLrqOoj4gQbWz7-oDwandq=default+FCCS_+members+within+an+application +can
+change+the+Aliasandoq=default+FCCS_+members+within+an+application+can+change+the
+Aliasandgs_lcp=Cgdnd3Mtd2l6EAM6BwgAEEcQsAM6BAgjECc6BwghEAoQoAE6BAghEBVQ97gEWOXA
BGDQwQRoAXACeACAAaECiAHlCpIBAzItNZgBAKABAaoBB2d3cy13aXrIAQjAAQEandsclient=gwswizandve d=0
ahUKEwi6mLnCs_nuAhUIfMAKHdbnD_UQ4dUDCA0anduact=5

[Latest 1Z0-1081-22 Dumps](#)   [1Z0-1081-22 Practice Test](#)   [1Z0-1081-22 Braindumps](#)