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Oracle Accounting Hub Cloud 2022 Implementation Professional

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QUESTION 1

What automation option is NOT available when uploading transaction data to Accounting Hub Cloud?

A. ERP Integration Service

B. Oracle Web Center Content Client Command line tool

C. Oracle Virtual Web Center Services

D. Oracle UCM Web Services

Correct Answer: C

QUESTION 2

What is a user job role data context assignment?

A. Security privileges assignment to a user job role

B. Security data role context assignment to a user job role

C. Security data access context assignment to a user job role

D. Duty role context assignment to a user

Correct Answer: C

QUESTION 3

How do you enable diagnostics on subledger transaction sources?

A. enable diagnostic profile

B. enable diagnostic attribute

C. enable diagnostic source

D. enable transaction debug

Correct Answer: A

QUESTION 4

Given the business use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, \\'New Truck\\' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is \\'L\\'. When trucks are owned, the internal source code is \\'O\\'. This identifies

different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company \\'Fix Trucks\\' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, \\'New Trucks\\' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What wil the typical transaction information be at the header level?

A. Line Type

B. Currency

C. Amount

D. Customer Number

Correct Answer: D

QUESTION 5

\\'Insurances for Homes\\' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the journal entries.

Insurance premium Is to be recognized as income across the coverage period of the insurance policy. What are the two types of journal lines that need to be set up to generate recurring journal entries for insurance premium in each accounting period?

A. Offsets and Recognition

B. Deferral and Recognition

C. Reversal and Recognition

D. Multiperiod and Recognition

Correct Answer: B

QUESTION 6

You are implementing Fusion Accounting Hub for your external Accounts Receivables system. The external system sends invoices billed and cash receipts in a flat file, along with the customer classification information. You want the accounting amounts to be tracked by customers too but you do not want to add a Customer segment to your chart of accounts.

What is the solution?

A. Use the Open Account Balances Listing report that has balances by customer.

B. Use the Third Party Control Account feature.

C. Use Supporting References to capture customer classification information.

D. Capture customer information as the source and develop a custom report using Online Transactional Business Intelligence (OTBI).

Correct Answer: C

QUESTION 7

In the process of analyzing data from a source system you find that there are no reliable amounts that can be used to build a subledger journal entry.

How can you resolve this challenge?

A. Use a custom formula in an account rule to derive amounts.

B. Use a custom formula in a description rule to derive amounts.

C. Use a custom formula in a journal line rule to derive amounts.

D. Use a custom formula in a supporting reference to derive amounts.

Correct Answer: C

QUESTION 8

While creating a journal entry rule set you are NOT able to use an account rule that was created recently.

Which two reasons can explain this?

A. The account rule is using sources that have not been assigned to the same event class that is associated to the journal entry rule set.

B. The account rule is defined with conditions that are not allowing the assignment.

C. The account rule does not return any valid account value.

D. The account rule is defined with a different chart of accounts from the journal entry rule set.

Correct Answer: AD

QUESTION 9

Which three duty roles are required to perform Accounting Hub setup tasks?

A. Accounting Hub Maintenance

B. Subledger Accounting Manager

C. Accounting Hub Administration

D. Application Implementation Consultant

E. Accounting Hub Integration

Correct Answer: CDE

QUESTION 10

Which is an alternate way to implement a mapping set rule?

A. Define a chart of account rule with conditions.

B. Define a lookup type rule with conditions.

C. Define a flexfield rule with conditions.

D. Define an account rule with conditions.

Correct Answer: D

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