

1Z0-1058^{Q&As}

Oracle Risk Management Cloud 2019 Implementation Essentials

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QUESTION 1

You are designing data for data import. The customer decided that they want to secure controls based on their company organization.

Which three worksheets of the import template are required to accomplish this requirement? (Choose three.)

- A. Perspective Items
- B. Controls
- C. Control Test Plans
- D. Perspective-Control

Correct Answer: ABC

QUESTION 2

At the last step of initiating assessments, the assessment manager sees who the assessment participants are (to complete, review, and approve the assessments). If the assessment manager wants to change the participant, who completes the assessment, what should he or she do?

- A. Modify the perspective hierarchy in the last step of initiating assessments.
- B. Modify the participant list in the last step of initiating assessments.
- C. Request the administrator to change the Perspective in Data Security Policy for the Control Manager's job role.
- D. It is not possible to change the participants after Data Security Policies are assigned.
- E. Request the administrator to assign Data Security Policies with correct perspectives to the Assessor's job role.

Correct Answer: B

QUESTION 3

Which two options can be assigned to a duty role? (Choose two.)

- A. Functional Security Policy
- B. Abstract Role
- C. Data Security Policy
- D. Job Role

Correct Answer: AC

QUESTION 4

You have scheduled quarterly assessments for a Control object at the beginning of the year with future dates. However, the test plans associated with the Control object were updated before the assessment could be started. Which statement is true about this scenario?

- A. The user will have the option to select the older or newer versions of the test plans during the assessment process.
- B. The scheduled assessment process will end in error.
- C. The assessment will be associated with the version of the test plans from the time of assessment initiation.
- D. The updated test plans will become available during the assessment.

Correct Answer: C

QUESTION 5

You are advising your client on design and configuration related to how access incident results will be viewed and managed. The client has provided a list of business requirements: Incident results can be viewed by Department Groups of investigators receive assigned incidents based on Department Must ensure systematically that no incident is unassigned to an investigator

Which three must be configured to support these requirements? (Choose three.)

- A. Worklist assignment Result Investigator should be set to specific users.
- B. Custom perspective for Department linked to the Results object with Required set to "No"
- C. Custom perspective for Department linked to the Results object with Required set to "Yes"
- D. Investigators are assigned job roles with custom Department perspective data roles attached. Other incident users receive job roles which only allow viewing of incidents.
- E. Investigators are assigned job roles with custom Department perspective data roles attached for managing incidents. Other incident users are assigned job roles with custom Department perspective data roles attached for viewing only.
- F. Worklist assignment Result Investigator should be set to "All Eligible Users"

Correct Answer: ADF

QUESTION 6

Which two filters must be combined to identify different suppliers who use the same taxpayer ID? (Choose two.)

- A. Function filter grouping by "Supplier ID" where count is greater than 1.
- B. Standard filter where the "Supplier" object's "Supplier ID" is equal to itself.
- C. Function filter grouping by "Taxpayer ID" where count is greater than 1.

D. Standard filter where the "Supplier" object's "Allow Withholding Tax" is not blank.

E. Standard filter where the "Supplier" object's "Taxpayer ID" is not blank.

Correct Answer: AE

QUESTION 7

An organization has a list of companies with which they no longer wish to do business. The list is not stored in their ERP Could but is stored in a file.

Which transaction model will identify payments made to these companies?

A. Create an Imported business object that can be used in conjunction with Oracle's pre-built "Payment" object. One both objects are in your model, add this standard filter: the "Payment" object's "Remit to Supplier Name" is similar to the custom object's "Company Name" by 95%.

B. Add a configurable attribute "Company Name" to Oracle's pre-built "Payment" object. Then add this standard filter: "Remit to Supplier Name" equals "Company Name".

C. You cannot define this model because imported objects from a file cannot be used with delivered objects.

D. Create an Imported business object that can be used in conjunction with Oracle's pre-built "Payables Invoice" object. Once both objects are in your model, add this standard filter: the "Payables Invoice" object's "Supplier Name" equals the custom object's "Company Name".

Correct Answer: D

QUESTION 8

The internal auditor advised the Control Owner of North America to perform assessment for two P2P controls.

Which three steps can the Control Owner perform to kick-off assessments for only those two controls?

(Choose three.)

A. Initiate a planned assessment that includes all controls assigned to perspective P2P.

B. Perform impromptu assessments for the two controls.

C. Enable impromptu assessments during configuration of module objects.

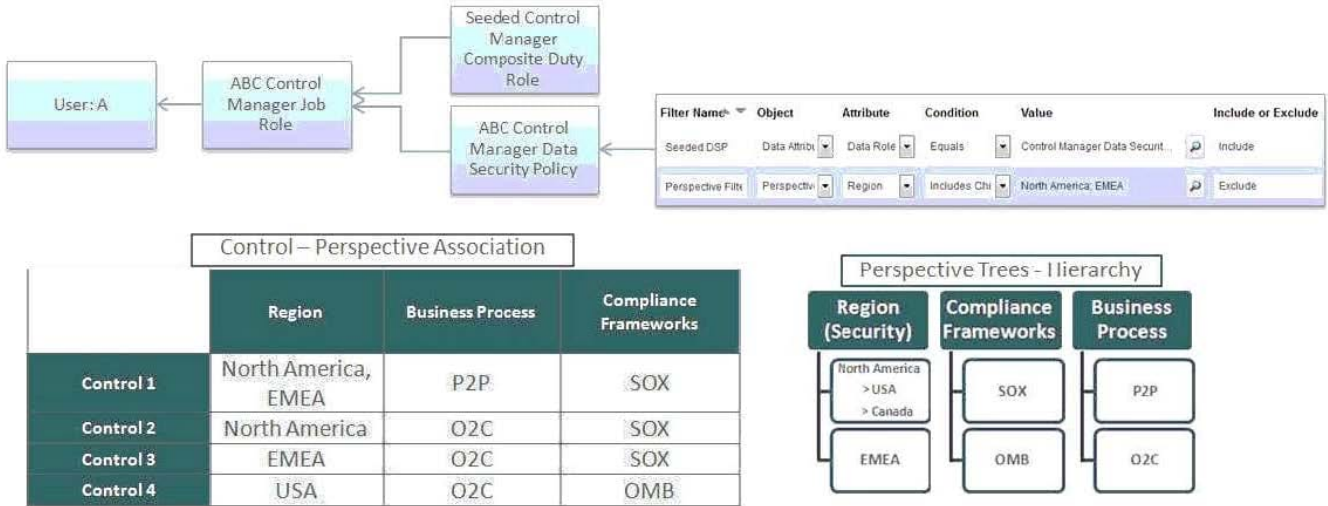
D. Initiate a planned assessment and include the two controls as part of the same assessment.

E. Initiate two planned assessments, one for each control.

Correct Answer: ACE

QUESTION 9

Which controls can user A access and manage for the following Control Manager role configuration? See details of perspective trees and control-perspective association below.



- A. None
- B. Controls 2 and 3
- C. Only Control 1
- D. All controls
- E. Controls 1, 2, and 3

Correct Answer: B

QUESTION 10

Which two would need to happen in order for Advanced Access Controls (AAC) to automatically assign a status of "Closed" to an access incident? (Choose two.)

- A. The incident is resolved in Fusion Cloud and a subsequent evaluation of controls finds that the incident no longer exists.
- B. A global condition was added that resolves the conflict and a subsequent evaluation of controls finds that the incident no longer exists.
- C. A user sets the State of the incident to "Remediate".
- D. The incident is resolved using simulation in AAC and a subsequent evaluation of controls finds that the incident no longer exists.
- E. A user sets the Status of the incident to "Resolved".

Correct Answer: AC

QUESTION 11

How do you associate a risk to a control?

- A. On the Related Controls tab of risk definition, add the control.
- B. To associate a control to a risk, the control needs to be in the Review state.
- C. In the related object section of process definition, add the control to the risk.
- D. On the Related Objects tab of control definition, add the risk.
- E. The only way to create risk-control associations is through data import.

Correct Answer: A

QUESTION 12

You are implementing Advanced Access Controls and there is a requirement for a control to monitor user access to specific, client-defined access points which give users the ability to both initiate a purchase order and approve payments on that purchase order.

Which is a valid option to implement the control?

- A. From the "Access Entitlements" page create two entitlements containing the respective client- defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created.
- B. Select Actions > Create Access Control from the "Controls" tab of Advanced Controls.
- C. Create an access model from the "Models" tab of Advanced Controls, and then define an access point filter for each individual client-defined access point.
- D. From the "Access Entitlements" page create two entitlements containing the respective client- defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created. Finally, deploy an access control in the "Controls" tab of Advanced Controls, and select the access model you created.
- E. Create an access entitlement from the "Access Entitlements" page, then select Actions > Create Access Control from the "Controls" tab of Advanced Controls, and select the entitlement you created.

Correct Answer: D

QUESTION 13

What would happen to an access incident in Advanced Access Controls (AAC) that has been remediated and has a status of "Closed," but poses a conflict again during a subsequent evaluation of controls?

- A. The incident is deferred.
- B. The incident remains in "Closed" status and additional remedial action cannot be taken.

- C. The incident remains in "Closed" status and assigned users receive a notification that additional access incidents have been identified.
- D. The incident is copied and a new incident is created based on the original incident.
- E. The incident status changes to "Assigned."

Correct Answer: CE

QUESTION 14

During implementation, you created a risk object and successfully mapped it to a control object. The client's Risk Owner is able to access the risk but not the control.

Why did this happen?

- A. The Risk Administrator needs to run the synchronize jobs to populate the mapping.
- B. The Risk Owner account is inactive.
- C. The Risk Owner role does not have the right privileges.
- D. The risk and control objects are inactive and need to be made active.

Correct Answer: C

QUESTION 15

Your client needs to perform Design Review and Certification assessment for all their controls. Identify two options that show how this requirement can be met. (Choose two.)

A

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Create an assessment plan by using this template.
3. Initiate an assessment by using this plan.

B

1. Create two assessment templates for the primary object control selecting both Design Review as the activity type in one and Certify in the other.
2. Use each template to initiate two separate assessments.

C

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Initiate an assessment by attaching this template.

D

1. Create two assessment templates for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Create two assessment plans, each using one of these templates.
3. Use these two assessment plans to initiate two assessments.

E

1. Create two assessment plans for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Initiate one assessment by selecting both these plans.

A. Option A

B. Option B

C. Option C

D. Option D

E. Option E

Correct Answer: AD

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