www.CertBus.com

# 1Z0-1058-23<sup>Q&As</sup>

Oracle Risk Management Cloud 2023 Implementation Professional

## Pass Oracle 1Z0-1058-23 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

**https://www.certbus.com/1z0-1058-23.html**

### 100% Passing Guarantee
### 100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

⚙ **Instant Download** After Purchase

⚙ **100% Money Back** Guarantee

⚙ **365 Days** Free Update

⚙ **800,000+** Satisfied Customers

**QUESTION 1**

During implementation, you created a risk object and successfully mapped it to a control object. The client\\'s Risk Owner is able to access the risk but not the control. Why did this happen?

A. The Risk Administrator needs to run the synchronize jobs to populate the mapping.

B. The Risk Owner account is inactive.

C. The Risk Owner role does not have the right privileges.

D. The risk and control objects are inactive and need to be made active.

Correct Answer: C

**QUESTION 2**

You completed the data migration successfully. You created 100 controls, an Organization Perspective, and relationship of controls to the Organization Perspective. All controls are related to one perspective item. The Control Manager logs in

to the application to view the new controls, yet there are none available for his or her review.

Identify three reasons for this. (Choose three.)

A. The Control Manager was not given the correct data security policy to access the controls.

B. The Perspective Hierarchy was not associated to the Control Object.

C. There was no Control Type associated with the controls.

D. The Perspective Hierarchy is not in the Approved state.

E. No risks were mapped to the imported controls.

Correct Answer: ACE

**QUESTION 3**

After generating an XML file export of Advanced Controls perspectives, you receive a message that the export job has been generated. What are the three steps you need to perform in order to download and review the formatted export file? (Choose three.)

A. Open with an XML editor, such as Excel.

B. Navigate to Monitor Jobs and click the message link for the export job.

C. Click the Item Results link.

D. Click the Export File button.

E. Open with an HTML editor.

Correct Answer: ABD

**QUESTION 4**

Which two steps are required to set up two levels of approval for new controls, which are added after the initial import? (Choose two.)

A. On the Controls tab of the Import template, set the control state to NEW for each control record.

B. Identify the organizations or business units for which users will perform review or approval.

C. Identify users who will perform control review and approval.

D. Identify the other roles to be provided for control managers.

Correct Answer: BC

**QUESTION 5**

Identify the four statuses and states in which you can edit an issue\\'s description, assuming you have the necessary privileges to edit the issue. (Choose four.)

A. Status: On Hold; State: In Review

B. Status: Closed; State: Final Close

C. Status: Open; State: Approved

D. Status: Closed; State: Closed ?Awaiting Approval

E. Status: Open; State: In Edit

F. Status: On Hold; State: Awaiting Approval

G. Status: Open; State: New

H. Status: On-Hold; State: Reported

Correct Answer: ACEG

**QUESTION 6**

Which statement related to Advanced Access Controls is true?

A. If helps enforce segregation of duties.

B. If helps perform risk analysis and evaluation.

C. It analyzes transaction records.

D. It documents risks and controls.

Correct Answer: A

**QUESTION 7**

You have created security roles for the Procure-to-Pay (P2P) Control Manager for the EMEA region in your client\\'s organization. But, there are two problems with his or her security configuration. Problem 1: This person should not receive notifications to complete control assessments, but currently he or she does. Problem 2: Also, although he or she has access to controls associated with EMEA, he or she is unable to access controls created for individual regions within EMEA. You have given him or her the following job role: EMEA P2P Control Manager Job Role Seeded Control Manager Duty Composite Seeded Control Certification Assessor Duty Composite EMEA P2P Control Manager Data Security Policy Seeded Control Manager Data Security Policy Perspective filter where Region Perspective "equals" EMEA Perspective filter where Process Perspective "equals" P2P

Which two actions need to be taken to correct the problems? (Choose two.)

A. Remove Control Certification Assessor Composite from the EMEA P2P Control Manager job role.

B. Create EMEA P2P Control Certification Assessor Data Security Policy striped by both EMEA and P2P perspectives and assign to the job role.

C. Add to the EMEA P2P Control Manager Data Security Policy the seeded Control Certification Assessor Data Security Policy.

D. While defining data security policy, set the perspective value to EMEA including all child nodes of the EMEA region.

Correct Answer: CD

**QUESTION 8**

At the last step of initiating assessments, the assessment manager sees who the assessment participants are (to complete, review, and approve the assessments). If the assessment manager wants to change the participant, who completes the assessment, what should he or she do?

A. Modify the perspective hierarchy in the last step of initiating assessments.

B. Modify the participant list in the last step of initiating assessments.

C. Request the administrator to change the Perspective in Data Security Policy for the Control Manager\\'s job role.

D. It is not possible to change the participants after Data Security Policies are assigned.

E. Request the administrator to assign Data Security Policies with correct perspectives to the Assessor\\'s job role.

Correct Answer: B

**QUESTION 9**

Your client is configuring their Test pod (which has no data) and has created their initial import template with controls, test plans, perspectives, and perspective-control mappings. They have used custom list of values for Control Frequency. Which three tasks must be completed before performing the data import? (Choose three.)

A. Validate that all nods on the Perspective Item tab are covered on the Perspective Hierarchy tab.

B. Validate that the control-perspective relationship has been created in Manage Module Perspectives.

C. Validate that new lookup values are created for any custom list of values.

D. Validate that there are no duplicate worksheet IDs within the same worksheet.

E. Validate that the System ID column is populated correctly.

Correct Answer: ACE

**QUESTION 10**

Your customer has a requirement to define an IT Compliance Manager job role with privileges to manage risks and controls, and the issues related to the risks and controls. What are the duty roles that must be included in this job role to achieve this requirement?

A. Seeded Issue Manager Composite and Issue Validator Composite

B. Seeded Risk Issue Manager and Control Issue Manager

C. Seeded Issue Manager Composite

D. Seeded Risk Manager Composite, Control Manager Composite, and Issue Manager Composite

Correct Answer: D

**QUESTION 11**

When running Synchronize Transaction from the Data Sources page of Application Configurations, which statement is true when you have two models using invoice and payment business objects?

A. One job will run for the two objects based on transactions dated before the Transaction Created As of Date.

B. One job will run for the two objects and the Transaction Created As of Date has no impact on the data.

C. One job will run for the two objects based on transactions dated after the Transaction Created As of Date.

D. Two jobs will run for the two objects based on transactions dated after the Transaction Created As of Date.

Correct Answer: C

**QUESTION 12**

What would happen to an access incident in Advanced Access Controls (AAC) that has been remediated and has a status of "Closed," but poses a conflict again during a subsequent evaluation of controls?

A. The incident is deferred.

B. The incident remains in "Closed" status and additional remedial action cannot be taken.

C. The incident remains in "Closed" status and assigned users receive a notification that additional access incidents have been identified.

D. The incident is copied and a new incident is created based on the original incident.

E. The incident status changes to "Assigned."

Correct Answer: CE

**QUESTION 13**

Which three tasks should be completed before starting the Financial Reporting Compliance implementation? (Choose three.)

A. Migrate the organization\\'s existing risk and control matrix into Financial Reporting Compliance.

B. Complete control review and assessment for one period/cycle with the actual business owners.

C. Create a project plan with objectives, goals, and exit criteria.

D. Identify Financial Reporting Compliance users for everyday use, administration, and sustained use.

E. Plan to go-live with a simple scope and later expand the solution to include additional business units/organizations/compliance frameworks.

Correct Answer: BDE

**QUESTION 14**

Select three fields that are required to create an impromptu assessment. (Choose three.)

A. Due Date

B. Template

C. Name

D. Reviewer

E. Perspectives

F. Activity

Correct Answer: ABC

**QUESTION 15**

You have defined an initial Perspective Hierarchy for your client in the Advanced Controls module. After refining their business requirements, your client wants to expand the existing hierarchy to include 150 perspective items in various levels.

For efficient processing, you decide to use the GRC data migration feature to import the new items.

Which three are valid processing steps required to define the export file? (Choose three.)

A. Navigate to Risk Management Tools > Setup and Administration > Data Migration, and select Advanced Controls.

B. Generate Template as Without Data.

C. Navigate to Manage Module Perspectives.

D. Generate Template as Without Data ?Perspectives Only.

E. Click the Create Import Template button.

Correct Answer: ABC

Latest 1Z0-1058-23 Dumps        1Z0-1058-23 VCE Dumps        1Z0-1058-23 Study Guide