

1Z0-1058-20^{Q&As}

Oracle Risk Management Cloud 2020 Implementation Essentials

Pass Oracle 1Z0-1058-20 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.certbus.com/1z0-1058-20.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



QUESTION 1

The internal auditor advised the Control Owner of North America to perform assessment for two P2P controls.

Which three steps can the Control Owner perform to kick-off assessments for only those two controls?

(Choose three.)

- A. Initiate a planned assessment that includes all controls assigned to perspective P2P.
- B. Perform impromptu assessments for the two controls.
- C. Enable impromptu assessments during configuration of module objects.
- D. Initiate a planned assessment and include the two controls as part of the same assessment.
- E. Initiate two planned assessments, one for each control.

Correct Answer: ACE

QUESTION 2

You have two segregation of duties requirements:

- 1) a user can access either the supplier creation pages or the invoice pages, but not both.
- 2) a user can access either the invoice creation pages or the payment creation pages, but not both.

How must these requirements be met in Advanced Access Controls?

- A. Construct one model with three condition filters where the Function Name Equals "Create Supplier", "Create Invoice" and "Create Payment"
- B. Construct two models, and create controls based on the models: "Create Supplier and Create Invoice", "Create Invoice and Create Payment"
- C. Construct three controls, and create controls based on the models: "Create Supplier and Create Invoice", "Create Invoice and Create Payment", "Create Supplier and Create Payment"
- D. Construct one model: "Create Supplier and Create Invoice and Create Payment"
- E. Construct one entitlement: "Create Supplier and Create Invoice and Create Payment"

Correct Answer: D

QUESTION 3

Your customer needs to conduct monthly Operational Effectiveness assessments for controls across two organizations (North America and EMEA). Your customer requires that assessment results for North America be accessible only to

users in North America and likewise for EMEA. Additionally, the Chief Risk Officer reviews the assessment results by Business Process every week. How should you design perspectives to achieve this?

- A. Use the Region hierarchy for security and the Business Process hierarchy for reporting of controls.
- B. Use the Region hierarchy initially, and later use both Region and Business Process hierarchies for security.
- C. Use both Region and Business Process hierarchies solely for reporting purposes.
- D. Use the Business Process hierarchy for security and the Region hierarchy for reporting of controls.

Correct Answer: A

QUESTION 4

Which two options can be assigned to a duty role? (Choose two.)

- A. Functional Security Policy
- B. Abstract Role
- C. Data Security Policy
- D. Job Role

Correct Answer: AC

QUESTION 5

Which three steps can be performed by using the Configure Module Objects pages? (Choose three.)

- A. Choose display (or hide) configurable options for: results, events, consequences and treatments.
- B. Set "object-perspective" association.
- C. Create object data import templates.
- D. Edit the assessment activity question and guidance text for all assessment types.
- E. View assessment response details for all assessment types.

Correct Answer: ABE

QUESTION 6

Which two filters must be combined to identify different suppliers who use the same taxpayer ID? (Choose two.)

- A. Function filter grouping by "Supplier ID" where count is greater than 1.
- B. Standard filter where the "Supplier" object's "Supplier ID" is equal to itself.

- C. Function filter grouping by "Taxpayer ID" where count is greater than 1.
- D. Standard filter where the "Supplier" object's "Allow Withholding Tax" is not blank.
- E. Standard filter where the "Supplier" object's "Taxpayer ID" is not blank.

Correct Answer: AE

QUESTION 7

When validating imported data, the control manager at your client has identified an incorrect Risk- Control mapping; that is, Control A was mapped incorrectly to Risk B instead of Risk.

What needs to be done to fix the mapping?

- A. Edit Process A definition > Remove the Control A - Risk B relationship and add Control A - Risk A relationship
- B. 1. Edit Risk B definition > Set status to Inactive
2. Edit Control A definition > Add related Risk A
- C. Edit Control A definition > Remove related Risk B and add related Risk A
- D. 1. Edit Risk A definition > Add related Control A
2. Edit Risk B definition > Remove related Control A

- A. Option A
- B. Option B
- C. Option C
- D. Option D

Correct Answer: B

QUESTION 8

Your client has three operating units.

What are two ways in which you can exclude an operating unit where there are not enough personnel to allow segregation of duties? (Choose two.)

- A. In a model, create a new condition logic filter, select the operating unit attribute, select the operating unit value, and

then perform an exclusion though the advanced options check box.

B. Navigate to the Create Access Global Condition page and create a new condition logic filter, select the operating unit attribute, select the operating unit value, and then perform an exclusion though the advanced options check box.

C. Navigate to the Create Access Global Condition page and create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.

D. In a model, create a new condition logic filter, select the within same operating unit attribute, select the value yes, and then perform your exclusion though the advanced options check box.

E. In a model, create a new condition logic filter, select the operating unit attribute and select the operating unit value.

Correct Answer: CD

QUESTION 9

You completed the data migration successfully. You created 100 controls, an Organization Perspective, and relationship of controls to the Organization Perspective. All controls are related to one perspective item. The Control Manager logs in to the application to view the new controls, yet there are none available for his or her review.

Identify three reasons for this. (Choose three.)

A. The Control Manager was not given the correct data security policy to access the controls.

B. The Perspective Hierarchy was not associated to the Control Object.

C. There was no Control Type associated with the controls.

D. The Perspective Hierarchy is not in the Approved state.

E. No risks were mapped to the imported controls.

Correct Answer: ACE

QUESTION 10

How do you associate a risk to a control?

A. On the Related Controls tab of risk definition, add the control.

B. To associate a control to a risk, the control needs to be in the Review state.

C. In the related object section of process definition, add the control to the risk.

D. On the Related Objects tab of control definition, add the risk.

E. The only way to create risk-control associations is through data import.

Correct Answer: A

QUESTION 11

How do you populate the Control Method field with a new custom value, such as a third-party application\?

- A. Enter the new value directly in the Control method field.
- B. Use Lookup Meaning of the new lookup value.
- C. Use Lookup Code of the new lookup value.
- D. Use Lookup Type of the new lookup value.

Correct Answer: A

QUESTION 12

Which three risk assessment activity types are available in Financial Reporting Compliance? (Choose three.)

- A. Design Review
- B. Qualitative Analysis
- C. Quantitative Analysis
- D. Certify
- E. Audit
- F. Assess Risk

Correct Answer: ADF

QUESTION 13

You are implementing Advanced Financial Controls and you want to identify suspect transactions where the payment amount is less than \$20 USD. However, you only want the results returned to be temporary. What will you build in order to accomplish your objective?

- A. Template
- B. Control
- C. Model
- D. Filter
- E. Business object

Correct Answer: C

QUESTION 14

Your client needs to perform Design Review and Certification assessment for all their controls. Identify two options that show how this requirement can be met. (Choose two.)

A

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Create an assessment plan by using this template.
3. Initiate an assessment by using this plan.

B

1. Create two assessment templates for the primary object control selecting both Design Review as the activity type in one and Certify in the other.
2. Use each template to initiate two separate assessments.

C

1. Create an assessment template for the primary object control selecting both Design Review and Certify activity types.
2. Initiate an assessment by attaching this template.

D

1. Create two assessment templates for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Create two assessment plans, each using one of these templates.
3. Use these two assessment plans to initiate two assessments.

E

1. Create two assessment plans for the primary object control. Select Design Review as the activity type in one and Certify in the other.
2. Initiate one assessment by selecting both these plans.

A. Option A

B. Option B

C. Option C

D. Option D

E. Option E

Correct Answer: AD

QUESTION 15

You are implementing Advanced Access Controls and there is a requirement for a control to monitor user

access to specific, client-defined access points which give users the ability to both initiate a purchase order and approve payments on that purchase order.

Which is a valid option to implement the control?

- A. From the "Access Entitlements" page create two entitlements containing the respective client- defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created.
- B. Select Actions > Create Access Control from the "Controls" tab of Advanced Controls.
- C. Create an access model from the "Models" tab of Advanced Controls, and then define an access point filter for each individual client-defined access point.
- D. From the "Access Entitlements" page create two entitlements containing the respective client- defined access points. Create an access model from the "Models" tab of Advanced Controls, based on the entitlements you created. Finally, deploy an access control in the "Controls" tab of Advanced Controls, and select the access model you created.
- E. Create an access entitlement from the "Access Entitlements" page, then select Actions > Create Access Control from the "Controls" tab of Advanced Controls, and select the entitlement you created.

Correct Answer: D

[Latest 1Z0-1058-20 Dumps](#)

[1Z0-1058-20 PDF Dumps](#)

[1Z0-1058-20 VCE Dumps](#)