1Z0-1057-23 ^{Q&As}

Oracle Project Management Cloud 2023 Implementation Professional

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QUESTION 1

You want to create a few project roles so as to restrict access in the Project Financial Management work area to only the specific projects in which an employee is assigned as a team member. What are the two default project roles available to meet this requirement? (Choose two.)

A. Project Executive-Security based on Project Hierarchy

B. Project Accountant-Security based on BU for Assets, Expenditure BU for Costs and Contract BU for Revenue

C. Project Manager-Security based on Project Assignment

D. Project Billing Specialist-Security based on Contract BU

E. Project Team Member-Security based on Project Assignment

Correct Answer: CE

Ref: https://docs.oracle.com/en/cloud/saas/applications-common/r13-update17d/faser/implementing-security-in-oracle-fusion-project-portfolio-management.html#FASER1840867

QUESTION 2

You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

A. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.

B. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.

C. The Contract and Contract Line dimensions apply only to Invoice measures.

D. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.

E. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

Correct Answer: D

Ref:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects__Cross_Subject_Area_Analysis__Re al_Time_SA_20

Analyze real-time information on project performance, including budgets, forecasts, costs, commitments, revenue, and invoices.

This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts, Costs areas.

QUESTION 3

Your customer accounts revenue based on, product class category. Because all your customer\\'s projects are funded by private and government institutions, they decide to classify all projects based on their funding source to accurately report on revenue in General Ledger. Accordingly, you create a new class category "Funding Source" and assign it to all projects. However, you notice that the accounting is still happening based on product class category. Identify the reason for this problem. (Choose the best answer.)

A. Funding source class category is assigned to all project types.

B. Funding source class category is not enabled for "available as accounting source".

C. Product class category is not enabled for "available as accounting source".

D. Funding source class category is enabled for "available as accounting source".

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-foundation-configuration-define-types-and-categorizations.html#OAPFM222700 Topic-Manage Project Class Categories Setting Up Class Categories: Points to Consider Available as Accounting Source This option indicates if the class category is available as an accounting source so that Oracle Fusion Subledger Accounting can use the category to create mapping sets, account rules, journal line rules, and description rules.

Only one class category at a time is available as an accounting source in Oracle Fusion Subledger Accounting. To change the class category that Oracle Fusion Subledger Accounting uses, deactivate the old class category and create a new one with a different date range.

QUESTION 4

You have a billable project for which the following details are provided: Associated Inception-To-Date (ITD) Project Actual Cost: USD 60

Associated Project Budgeted Cost: USD 300

Contract Amount: USD 1000

Project Funded Amount: USD 750

Sum of Existing Revenue Events: USD 80

Identify the Associated Project Spent revenue that will get generated based on the preceding details. (Choose the best answer.)

A. USD 184

B. USD 120

C. USD 134

D. USD 70

Correct Answer: D

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/manage-project-contract-

revenue.html#OAPJB164173 Associated Project Percent Spent Example The following formula calculates the percent spent revenue for the associated project. ((Sum of ITD Actual Cost for every subtask that is part of the associated task / Sum of Total Budgeted cost for every task that is part of associated task) x Associated Project Funded Amount) ?Sum of Existing Invoice Event Amounts for the Associated Project ((60/300) x 750) ?80 = 70 ((Actual Cost / Budgeted Cost) x Budgeted Revenue) ?Sum of Revenue Event Amount

QUESTION 5

Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Correct Answer: ACD

Ref:

https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125394AN6D254.htm

Primavera P6 Enterprise Project Portfolio Management and Oracle Fusion Project Portfolio Management: How They Work Together

Use Oracle Fusion Project Integration Gateway to integrate Oracle Fusion Project Portfolio Management with Primavera P6 Enterprise Project Portfolio Management. The integration enables project accountants, project billing specialists, and

executives to centrally perform project costing, billing, accounting, and executive reporting tasks in Oracle Fusion Project Portfolio Management while enabling each project manager to perform detailed project planning and scheduling in

Primavera P6 Enterprise Project Portfolio Management.

Oracle Fusion Project Integration Gateway ensures data security, integrity, and efficiency by defining a set framework in which data is exported from and imported into Oracle Fusion Project Portfolio Management.

The following table and diagram provide an overview of the flow of information.

Information Type

From Application

To Application

Global integration information

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Projects and task definition

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Summarized project actual quantity and cost

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Project plans and progress

Primavera P6 Enterprise Project Portfolio Management Oracle Fusion Project Portfolio Management

Billing events

Oracle Fusion Project Portfolio Management

Primavera P6 Enterprise Project Portfolio Management Event completion

Primavera P6 Enterprise Project Portfolio Management Oracle Fusion Project Portfolio Management

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QUESTION 6

You are trying to create a project purchase order (PO) but you are unable to select Expenditure Organization in the PO. Identify two reasons for this problem. (Choose two.)

A. The organization is not classified as a project-owning organization.

B. The organization is not classified as a project expenditure organization.

C. The organization is not included in the organization tree that is assigned to the business unit that owns the PO.

D. The organization is classified as a project unit.

Correct Answer: BC

Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf

Chapter 3 ?Define Project Organizations Page # 12 Topic ?Selecting Organization Hierarchies for the Business Unit The following conditions are required for an organization to be eligible to be a project expenditure organization:

You must assign the Project Expenditure Organization classification to the organization.

The organization must belong to the hierarchy that you specify in the project implementation options for the business unit.

QUESTION 7

You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error. Identify two reasons for this problem. (Choose two.)

A. The corresponding Oracle Payables Cloud accounting period has not been closed.

B. Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.

C. Pending burden summarization items have not been processed.

D. Unaccounted transactions are not imported.

E. Unaccounted transactions have not been swept to the next period.

Correct Answer: BE

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjb/record-accounting-for-project-billing.html#OAPJB340382 Topic-Accounting Period and Project Accounting Period Closing: How Validation Works

QUESTION 8

Which application would you use to map application roles to external roles? (Choose the best answer.)

A. Oracle Identify Manager

B. Authorization Policy Manager

C. BPM Work List

D. Security Console

Correct Answer: B

Ref: https://docs.oracle.com/cd/E17904_01/doc.1111/e14431/managing.htm#APMAG3333 Fusion Middleware Administrator\\'s Guide for Authorization Policy Manager Managing Security Artifacts This chapter describes the procedures an administrator follows to manage application-specific security artifacts, view the external role hierarchy, manage the application role hierarchy, and manage the many-to-many mapping of application roles to external roles from both the application and the external role point of view. This chapter is divided into the following sections: Managing Application Security Artifacts Viewing the External Role Hierarchy Managing the Application Role Hierarchy Mapping Application Roles to an External Role Mapping External Roles to an Application Role

Role Mapping Policy A Role Mapping Policy is used to determine what external subjects (users, groups or External Roles) are assigned to the applicable Application Role. The Application Role, when referenced in an Authorization Policy, defines the principals affected by the Authorization Policy. Role Mapping Policies may also include conditions

Oracle Identity Manager ?Not used for mapping application roles to external roles How do Users Interact with Oracle Identity Manager? Oracle Identity Manager provides an end-user interface, called the Identity Self Service console, and a system administrator interface, called the Identity System Administration console. Both end-users and system administrators use the web browser to log on to Oracle Identity Manager. Oracle Identity Manager (OIM) OIM provision users, roles, and defines what a user can do in Oracle Cloud Duty Roles are mapped to jobs and assigned access privileges (Data Security)

QUESTION 9

Your customer has the following setups on the project plan type that they are using for their projects:

Use Task Planned Dates as Task Assignment Dates = Yes

Automatically Roll Up Task Planned Dates = Yes

Synchronize Task Transaction Dates with Planned Dates = No

With these setups in place, you perform the following actions:

1.

 Create a new subtask (Sub Task 1) with a start date of 15-Jun-2016 on the project that has as start date of 01-Jul-2016.

2.

 Create another new subtask (Sub Task 2) after the previous action is saved.

What would the correct behavior of the application be after these actions? (Choose the best answer.)

A. After the creation of Sub Task 1, Project Start Date would remain unchanged as 01-Jul-2016 and Sub Task 2 would be created with 15-Jun-2016.

B. After the creation and saving of Sub Task 1, Task Start Date would be changed to 01-Jul-2016 and Sub Task 2 would be created with 01-Jul-2016.

C. After the creation of Sub Task 1, Project Start Date would be changed to 15-Jun-2016 and Sub Task 2 would be created with 15-Jun-2016.

D. Project Start Date would remain unchanged as 01-Jul-2016 for both actions but the start dates on both subtasks would remain 15-Jun-2016.

Correct Answer: C

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/manage-project-plan-tasks-and-task-assignments.html#OAPJF75076

QUESTION 10

You have projects and tasks defined with transaction controls, which does not allow certain types of charges to the project. Your business needs to create invoices in AP with this project every period and hence would like to make the process easier by creating a distribution set. As you create the distribution set, you notice that these distribution set lines are not validated against the project transaction controls and you are allowed to save it without any validation errors. Identify the reason why the project transaction controls are not applied. (Choose the best answer.)

A. There is no expenditure type information available on the distribution set line.

B. There is no expenditure organization information available on the distribution set line.

C. There is no expenditure item date information available on the distribution set line.

D. The account code combination is not available on the distribution set line.

Correct Answer: C

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/18c/oapfm/project-costing-configuration-define-

project-costing-integrations.html#OAPFM174886 How can I validate distribution sets for projects information? Oracle Fusion Projects performs validations on Oracle Fusion Payables distribution sets for payables invoices at the time you create the actual distribution set lines. It validates the project and task number during the invoice validation. Distribution sets are typically used on recurring transactions, and the associated project does not have transaction controls. When you create a distribution set in Oracle Fusion Payables, the distribution set line is not validated against the project transaction controls in Oracle Fusion Projects because you do not enter an expenditure item date, which is required for transaction control validation. The expenditure item date is not provided because you use the distribution sets for an indefinite period of time.

QUESTION 11

Which three file-based data imports are available for use in Oracle Project Portfolio Management Cloud?

A. Project Tasks

B. Project Budgets

C. Project Billing Events

D. Project Templates

E. Capital Rate Schedule

Correct Answer: ABC

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oefpp/toc.htm

QUESTION 12

Your client is involved in automation control systems installation. Over the years, they have analyzed their total project spend on specific resource classes. They have identified that their cost spread distribution factor on a 10 spread point scale resembles:

0-4-10-11-14-13-10-4-0-0. Identify two ways to handle this kind of a spread on their budgets and forecasts. (Choose two)

A. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to a project template.

B. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to the resource class.

C. Use the predefined Bell Curve spread with small deviations on the spread points.

D. Use the predefined S-Curve spread with small deviations on the spread points.

Correct Answer: AB

To handle a custom spread on budgets and forecasts, you can either create a new spread curve or edit an existing one to match the desired spread points. Then, you can attach the spread curve to a project template or a resource class, depending on whether you want to apply it to all projects using that template or all transactions using that resource class. Reference: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/define-project-budgets-andforecasts.html#OAPFM2355819

QUESTION 13

Which two statements are true about a project in "Draft" status? (Choose two.)

A. Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.

B. Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.

C. Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

D. Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Correct Answer: AD

https://docs.oracle.com/cloud/latest/projectcs_gs/OAPEM/OAPEM1122096.htm The following table lists the project statuses and what you can do with projects in that status.

Project Status

What you can do?

Draft

Project managers can view draft projects in the Project Manager Dashboard and use the projects for requirements planning.

Team members can\\'t see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Active

Project managers can view active projects in the Project Manager Dashboard and use the projects for requirements planning, project execution, and reporting. Team members can view task assignments on active projects on the Team

Member Dashboard and My Work area. Pending Close Project managers can view pending projects in the Project Manager Dashboard and use the projects for project tracking, and reporting. Team members can view task assignments on pending projects on the Team Member Dashboard and My Work area. Submitted Project managers can view submitted projects in the Project Manager Dashboard and use the projects for project tracking, and reporting. Team members can view task assignments on submitted projects on the Team Member Dashboard and My Work area Closed Project managers can\\'t view closed projects in the Project Manager Dashboard or use the projects for requirements planning, project execution, and reporting. Team members can\\'t view tasks of closed projects on the Team Member Dashboard or in the My Work area.

QUESTION 14

Your customer started operations and all projects in January 2015. They implemented Enterprise Project Structure for calculating project labor demand by using the Annual option. When they view the labor demand on 15-Dec-2015, the project hierarchy viewer shows data only for the year 2015. The client expected the demand to be shown for a year, from 15-Dec-2015 to 15-Dec-2016.

Identify how the project hierarchy viewer displays labor demand information. (Choose the best answer.)

A. The current period start date is used for calculating labor demand for the current year.

B. The current date is used for calculating labor demand for the current year.

C. The project start date of Jan-2015 was used for calculating labor demand, and hence it calculated the demand for the year 2015.

D. The date entered by a user as a parameter when running the Update EPS job was set to 01-Jan-2015, and hence the calculations show results for the year 2015.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapem/analyze-project-management-performance.html#OAPEM1313471

Topic-Project Labor Demand: How It\\'s Calculated

Settings That Affect Project Labor Demand

Project application administrators must do the following to set up how project labor demand is calculated:

Organize projects into hierarchical groups on the Manage Enterprise Project Structure page.

Change the quarterly FTE hours for the organization on the Define Project Management Implementation Options page, if different from 520 hours.

Note: You can choose to view labor demand annually instead of quarterly. The Project Hierarchy Viewer uses the current date to determine which year or quarter to display.

QUESTION 15

What are three configuration items that you need to set up by using the Project Organizations functional area in Project Financial Management configurations? (Choose three.)

A. Manage Project Unit Organizations

B. Mange Business Unit

C. Manage Project Organization Classifications

D. Mange Project Types

E. Manage Project Unit Options

Correct Answer: ACE

Reference https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/define-project-organizations.html#OAPFM3094543 Topic-Manage Project Unit Organizations

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