

1Z0-1057-22^{Q&As}

Oracle Project Management Cloud 2022 Implementation Professional

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QUESTION 1

Your customer wants to see how quantity, cost, and revenue amounts are automatically distributed by using Spread Curve. Identify two period options that are available for this purpose. (Choose two.)

- A. Calendar Types
- **B.** Project Accounting Periods
- C. Accounting Periods
- D. PA Calendar
- E. PA-GL Periods

Correct Answer: BC

Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_87F467307D50416BE040D30A68816855 Spread curves let you distribute quantity, cost, and revenue amounts automatically across accounting or project accounting periods. You assign a spread curve to each resource class. Planning resources (in the planning resource breakdown structure) inherit the spread curve setting from the associated resource class. You can change the spread curve for the planning resource and for any corresponding task assignments, or budget or forecast lines.

QUESTION 2

Your customer wants to assign the Net 45 payment term to all sets except for the corporate business unit specific set, which is assigned the Net 15 payment term. At transaction entry, the list of values for payment terms consists of only one

set of data: the set that is assigned to the transaction\\'s business unit.

Which reference data sharing method would you set up to meet the customer requirement? (Choose the best answer.)

- A. assignment to one set only with common values
- B. assignment to one set only; no common values allowed
- C. assignment to multiple sets; common values allowed
- D. assignment to multiple sets; no common values allowed

Correct Answer: D

Reference https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define- enterprise-

structures.html#FACIA462453 Reference Data Sharing Methods Variations exist in the methods used to share data in reference data sets across different types of objects. The following list identifies the methods: Assignment to one set only, no common values allowed. This method is the simplest form of sharing reference data that allows assigning a reference data object instance to one and only one set. For example, Asset Prorate Conventions are defined and assigned to only one reference data set. This set can be shared across multiple asset books, but all the values are contained only in this one set. Assignment to one set only, with common values. This method is the most commonly used method of sharing reference data that allows defining reference data object instance across all sets. For example, Receivables Transaction Types are assigned to a common set that is available to all the business units. You need not explicitly assign the transaction types to each business unit. In addition, you can assign a business unit-specific set of



transaction types. At transaction entry, the list of values for transaction types includes the following: Transaction types from the set assigned to the business unit. Transaction types assigned to the common set that is shared across all business units. Assignment to multiple sets, no common values allowed. The method of sharing reference data that allows a reference data object instance to be assigned to multiple sets. For instance, Payables Payment Terms use this method. It means that each payment term can be assigned to one or more than one set. For example, you assign the payment term Net 30 to several sets but assign Net 15 to a set specific only to your business unit. At transaction entry, the list of values for payment terms consists of only the set that is assigned to the transaction\\'s business unit. Note: Oracle Fusion Applications contains a reference data set called Enterprise. Define any reference data that affects your entire enterprise in this set. Also update the data set going forward as you create new reference data items.

QUESTION 3

Identify the valid approval group type applicable to Oracle Project Financial Management Cloud. (Choose the best answer.)

- A. Position
- B. Dynamic
- C. Static
- D. Flexfield
- E. Job

Correct Answer: C

Ref: https://docs.oracle.com/en/cloud/saas/applications-common/19b/facia/define-approvalmanagement.html#FACIA3124477

Topic Approval Groups

Each approval group includes a set of users that you configure to act on tasks in a certain pattern. Tasks can be defined to get routed to an approval group instead of an individual user. You can nest approval groups within approval groups.

You have two options for defining the group:

Static: Select the specific users to include in the group.

Dynamic: Provide the logic to use to determine the users in the group.

QUESTION 4

Which three setups can be configured by using Rapid Implementation for Project Financial Management Applications?

- A. Departments
- B. Expenditure Types
- C. Project Templates
- D. Project Types



Correct Answer: ABD

QUESTION 5

Your company uses an accounting calendar with periods that are identical to calendar months. A contract resource has been identified to work for six months on an accounting close cycle project. The resource is planned to start with 10 days

left in the first period and to end 20 days into the last period. For the remaining periods, the resource must be loaded on all working days of the month. You are required to distribute the budget, forecast, and planning amounts across periods

based on the task duration.

Which predefined spread curve must be used to meet this requirement? (Choose the best answer.)

- A. Daily Spread Basis
- B. Back Loaded
- C. Bell Curve
- D. S-Curve
- E. Even

Correct Answer: A

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project- control-configurationmanage-spread-curves.html#OAPFM79760 Predefined Spread Curves Name Description Dist. Factors

Even Linear distribution of financial or project plan values across periods. 10-10-10-10-10-10-10-10-10 Prorated Linear distribution of financial or project plan values across periods, with an exception of 10-10-10-10-Even the first period and last period in the financial plan. Financial or project plan values for 10-10-10-10-the first period and last period are prorated based on the number of days in the period. 10-10 Back Back-loaded distribution of financial or project plan values across periods. Assigned 0-5-10-15-20- Loaded amounts increase over succeeding periods. 25-30-35-40Front Front-loaded distribution of financial or project plan values across periods. Assigned 45-40-35-30-Loaded amounts decrease over succeeding periods. 25-20-15-10- 5-0 S Curve S-shaped distribution of financial or project plan values across periods. 18-10-8-10- 15-17-18-1715-8 Bell Curve Bell-shaped distribution of financial or project plan values across periods. Assignment of 0-4-10-12-14- plan values is highest in the middle periods. 12-10-4-0-0 Daily Spread is based upon the number of days in each financial period throughout the None Spread duration of the task assignment. Amounts are proportionally distributed throughout all Analysis periods for the duration of the task assignment

QUESTION 6

Which two statements are true about a project in "Draft" status? (Choose two.)

A. Project managers can view draft projects on the Project Manager Dashboard and use the projects for requirements planning.

B. Project managers can neither view draft projects on the Project Manager Dashboard nor use the projects for requirements planning.



C. Team members can see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

D. Team members cannot see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Correct Answer: AD

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPEM/OAPEM1122096.htm The following table lists the project statuses and what you can do with projects in that status.

Project What you can do?

Status

Draft Project managers can view draft projects in the Project Manager Dashboard and use the projects for requirements planning.

Team members can\\'t see the tasks from draft projects on the Team Member Dashboard or in the My Work area.

Active Project managers can view active projects in the Project Manager Dashboard and use the projects for requirements planning, project execution, and reporting.

Team members can view task assignments on active projects on the Team Member Dashboard and My Work area.

Pending Project managers can view pending projects in the Project Manager Dashboard and use the projects for Close project tracking, and reporting.

Team members can view task assignments on pending projects on the Team Member Dashboard and My Work area.

Submitted Project managers can view submitted projects in the Project Manager Dashboard and use the projects for project tracking, and reporting.

Team members can view task assignments on submitted projects on the Team Member Dashboard and My Work area

Closed Project managers can/\'t view closed projects in the Project Manager Dashboard or use the projects for requirements planning, project execution, and reporting.

Team members can\\'t view tasks of closed projects on the Team Member Dashboard or in the My Work area.

QUESTION 7

In a Project Draft Invoice preview, quantity (hours) and unit price (bill rate) are shown as fields on the invoice. Quantity and unit price are then used to calculate the line total, then the total price of the invoice. After the invoice is transferred or

created in Receivables, the invoice detail has a quantity of 1, and a unit price equal to the line total. The detailed Unit Price/Quantity does not come through on the Receivables invoice.

Identify the correct statement about details in the receivables invoice. (Choose the best answer.)

A. The project sends only the invoice header and invoice line description to Receivables, not the invoice distributions.

B. The project sends the invoice header, invoice line description, and the invoice distributions to Receivables.

C. The project sends only the invoice header to Receivables, not the invoice line description and distributions.



D. The project sends the invoice line description and the invoice distributions to Receivables, but not the invoice header.

Correct Answer: B

QUESTION 8

Identify three correct statements about the integration of Primavera P6 Enterprise Project Portfolio Management and Oracle Project Portfolio Management Cloud. (Choose three.)

A. Event completion flows from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

B. Billing events flow from Primavera P6 Enterprise Project Portfolio Management to Oracle Project Portfolio Management Cloud.

C. Summarized actual quantity and cost flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

D. Projects and task definitions flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

E. Project plans and progress flow from Oracle Project Portfolio Management Cloud to Primavera P6 Enterprise Project Portfolio Management.

Correct Answer: ACD

Ref: https://docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125394AN6D254.htm Primavera P6 Enterprise Project Portfolio Management and Oracle Fusion Project Portfolio Management: How They Work Together Use Oracle Fusion Project Integration Gateway to integrate Oracle Fusion Project Portfolio Management with Primavera P6 Enterprise Project Portfolio Management. The integration enables project accountants, project billing specialists, and executives to centrally perform project costing, billing, accounting, and executive reporting tasks in Oracle Fusion Project Portfolio Management while enabling each project manager to perform detailed project planning and scheduling in Primavera P6 Enterprise Project Portfolio Management. Oracle Fusion Project Integration Gateway ensures data security, integrity, and efficiency by defining a set framework in which data is exported from and imported into Oracle Fusion Project Portfolio Management. The following table and diagram provide an overview of the flow of information. Information Type From Application To Application Global integration information Oracle Fusion Project Portfolio Primavera P6 Enterprise Project Management Portfolio Management Projects and task definition Oracle Fusion Project Portfolio Primavera P6 Enterprise Project Management Portfolio Management Summarized project actual Oracle Fusion Project Portfolio Primavera P6 Enterprise Project quantity and cost Management Portfolio Management Project plans and progress Primavera P6 Enterprise Project Oracle Fusion Project Portfolio Portfolio Management Management Billing events Oracle Fusion Project Portfolio Primavera P6 Enterprise Project Management Portfolio Management Event completion Primavera P6 Enterprise Project Oracle Fusion Project Portfolio Portfolio Management Management

QUESTION 9

Select two correct statements about project classifications on a template. (Choose two.)

- A. Set Code is not required for a project class category in a project classification.
- B. Project Classification is a mandatory field on a project template.
- C. When a project is created from a template, the required project classifications must be entered.



D. Project class category in a project classification must be associated with a Set Code.

Correct Answer: AC

QUESTION 10

Your administrator creates maintenance conditions on the Maintain Project Enterprise Labor Resources page. An HCM person is included in a condition with a process order value of 1 and, additionally, there are three other conditions, all with a process order value of 10. Identify two correct statements about the Maintain Project Enterprise Labor Resources process as it relates to process order values. (Choose two.)

A. The process creates a resource by using the conditions with a process order value of 10 but does not create more than one resource for the same person even if subsequent conditions apply to the person.

B. For the three conditions that have the same process order value of 10, the records are processed in ascending alphabetic order based on the condition name.

C. For the three conditions that have the same process order value of 10, the records are processed in ascending numeric order based on the condition name.

D. The process creates a resource by using the condition with a process order value of 1 but does not create more than one resource for the same person even if subsequent conditions apply to the person.

Correct Answer: BD

Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapex/define- project-resourcemanagement-configuration.html#OAPEX1449200 Topic - FAQs for Define Project Enterprise Labor Resources What\\'s the processing order of project enterprise labor resource maintenance conditions? Records are processed by the Maintain Project Enterprise Labor Resources process in ascending order based on the process order value that you specify on the Create Condition page. For example, assume that an HCM person is included in a condition with a process order value of 1. If a resource doesn\\'t already exist for that person, then the process creates a resource for the condition with the process order value of 1. The process doesn\\'t create more than one resource for the same person even if subsequent conditions apply to the person. If multiple conditions have the same process order value, then records are processed in ascending alphabetic order based on the condition name.

QUESTION 11

Your client is involved in automation control systems installation. Over the years, they have analyzed their total project spend on specific resource classes. They have identified that their cost spread distribution factor on a 10 spread point

scale resembles:

0-4-10-11-14-13-10-4-0-0. Identify two ways to handle this kind of a spread on their budgets and forecasts. (Choose two)

A. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to a project template.

B. Create a new spread curve or edit an existing spread curve to exactly match the spread points and attach to the resource class.

C. Use the predefined Bell Curve spread with small deviations on the spread points.



D. Use the predefined S-Curve spread with small deviations on the spread points.

Correct Answer: BC

QUESTION 12

You have a billable project for which the following details are provided: Associated Inception-To-Date (ITD) Project Actual Cost: USD 60 Associated Project Budgeted Cost: USD 300 Contract Amount: USD 1000 Project Funded Amount: USD 750 Sum of Existing Revenue Events: USD 80 Identify the Associated Project Spent revenue that will get generated based on the preceding details. (Choose the best answer.)

- A. USD 184
- B. USD 120
- C. USD 134
- D. USD 70

Correct Answer: D

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/manage- project-contractrevenue.html#OAPJB164173 Associated Project Percent Spent Example The following formula calculates the percent spent revenue for the associated project. ((Sum of ITD Actual Cost for every subtask that is part of the associated task / Sum of Total Budgeted cost for every task that is part of associated task) x Associated Project Funded Amount) ?Sum of Existing Invoice Event Amounts for the Associated Project ((60/300) x 750) ?80 = 70 ((Actual Cost / Budgeted Cost) x Budgeted Revenue) ?Sum of Revenue Event Amount

QUESTION 13

You have a small project for a period of five months. Your budget amount for each month is spread evenly and is \$1000 per month. The first month actual expense is \$800 and there is a commitment for \$600. Now you generate a forecast at the beginning of the second month. Identify the monthly Estimate-To-Complete (ETC) amount that the application would calculate for the remaining four periods, when the ETC generation method includes commitments. (Choose the best answer.)

- A. 1000
- B. 900
- C. 800
- D. 600

Correct Answer: B

Budget 5,000 Actuals 800 Commitment 600 ETC = Budget ?Actuals ?Commitment ETC = 5,000-800-600 = 3,600 Budget available for next 4 months = 3,600/4 = 900/month

QUESTION 14



Identify two correct role templates available on the Oracle Entitlement Server to generate roles for Project Organization Security. (Choose two.)

- A. Project Manager Template for Project Organization Security
- B. Project Administrator Template for Project Organization Security
- C. Project Creator Template for Project Organization Security
- D. Project Accountant Template for Project Organization Security
- E. Project Billing Specialist Template for Project Organization Security

Correct Answer: BC

Reference https://docs.oracle.com/en/cloud/saas/applications-common/r13- update17d/faser/implementing-security-in-oracle-fusion-project-portfolio- management.html#FASER1722595

Ref to "Securing Project Financial Management and Grants Management Applications" Table lists predefined enterprise roles and the type of security that grants the role access to data in a work area or dashboard.

Enterprise Role Work Area or Dashboard Data Security Based On Project Accountant Asset Project business unit

Project Accountant Costs Project expenditure

business unit

Project Accountant Revenue Contract business unit

Project Project Financial Management Project business unit

Administrator Project organization

Project Billing Invoices Contract business unit

Specialist

Project Creator Project Financial Management Project business unit Project organization

Project Project Management Infolet Project assignment

Management Duty Dashboard

Project Project Performance Dashboard Project assignment

Management Duty

Project Manager Project Management Infolet Project assignment Dashboard

Project Manager Project Performance Dashboard Project assignment Project Manager Project Management Project assignment

Project Manager Project Manager Dashboard Project assignment Project Team Project Financial Management Project assignment Member

Grants Accountant Invoices Contract business unit



Grants Accountant Revenue Contract business unit
Grants Awards Contract business unit
Administrator
Grants Contracts Contract business unit
Administrator
Grants Project Financial Management Project business unit
Administrator
Principal Awards Award assignment
Investigator
Principal Contracts Award assignment
Investigator
Principal Project Financial Management Project assignment
Investigator

QUESTION 15

Identify the three contract attributes from Project Performance Data that are used in Project Performance dashboard regions. (Choose three.)

- A. Expenditure Type
- B. Projects
- C. Contract Line
- D. Contract Header
- E. Task
- Correct Answer: BCE

Reference https://docs.oracle.com/cloud/farel9/projectcs_gs/FAUAR/F1537947AN10251.htm

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