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Oracle Project Management Cloud 2020 Implementation Essentials

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QUESTION 1

Your client organization has recently undergone a restructuring exercise that has resulted in the creation of new jobs. The Resource Breakdown Structure (RBS) was previously created with existing jobs, and now the new jobs have been added to the existing Resource Breakdown Structure. Identify the correct statement about the RBS and new resources. (Choose the best answer.)

A. If the "Allow resource changes at project level" option is set to No, the new resources and resource formats that are added to a Planning Resource Breakdown Structure for one project are not available for other projects.

B. If the "Allow resource changes at project level" option is set to No for the RBS, then the resources added to the Planning Resource Breakdown Structure are automatically available for use on the projects.

C. If the "Allow resource changes at project level" option is set to Yes for the RBS, the new resources are available automatically at project level.

D. If the "Allow resource changes at project level" option is enabled for the RBS, the new resources added at project level are automatically reflected in the RBS.

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio- management/19a/fapfm/implementing-projectfinancial-management- applications.html#FAPFM969761 Topic - Entering Planning Resource Breakdown Structure Details Click Navigator > Setup and Maintenance, and search for the Manage Planning and Billing Resource Breakdown Structures task. Click the Manage Planning and Billing Resource Breakdown Structures link. Use the Manage Planning and Billing Resource Breakdown Structures page to create new planning resource breakdown structures and to review existing planning and billing resource breakdown structures. Click the Create icon in the Planning Resource Breakdown Structures section. Use the Create Planning Resource Breakdown Structure: Basic Information page to provide basic resource breakdown structure information including the name, active dates, and project unit. Enter a planning resource breakdown structure name and select a date from which the resource breakdown structure is available for use. Optionally, provide a description and a date to which the planning resource breakdown structure is available for use. Select a project unit. Only projects created for the selected project unit can use this planning resource breakdown structure. If you want to allow project managers to add planning resources at the project level, then select the Allow resource changes at project level check box. Tip: Changes at the project level don\\\'t move back to the parent planning resource breakdown structure. Deselect this option to ensure all project using the planning resource breakdown structure use the same resources. Optionally, select a Job Set as a source of jobs for creating planning resources on your planning resource breakdown structure. Click Save.

QUESTION 2

Your organization has been awarded a new contract based on which you are allowed to sell: Items not tracked in inventory Inventory items Services Which contract structure would fulfill your requirement of item sales? (Choose the best answer.)

A. Create two contract lines with a line type each of "free-form, project-based buy agreement" and "bundle sell, project-based".

B. Create two contract lines with a line type each of "sell intent, free-form, project-based" and "sell intent, item, project-based".

C. Create two contract lines with a line type each of "product, project-based, sell agreement, standalone" and "sell intent, item, project-based".

D. Create two contract lines with a line type each of "sell intent, item, project-based\\' and "subscription, project-based, sell".

Correct Answer: B

QUESTION 3

Identify three correct statements about project types. (Choose three.)

A. Project type can be used as a source in subledger accounting.

B. Project type can be enabled for both billing and capitalization.

C. Summarization options can be specified at project type.

D. Classifications can be assigned at project type.

E. Project type can be associated with multiple project units.

Correct Answer: ABD

QUESTION 4

You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price. Identify two setups that can drive this borrowed and lent agreement. (Choose two.)

A. Transfer price basis must be Raw Cost and calculation method must be Basis Only.

B. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.

C. A document entry such as straight time must be enabled for cross-charge transactions.

D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Correct Answer: AC

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project- billingconfiguration-define-transfer-pricing.html#OAPFM3094619

QUESTION 5

As part of maintaining (importing new employees that were added last week) project enterprise labor resources in your organization, you submit the Maintain Project Enterprise Labor Resources process to create and update resources based on changes in HCM. You define maintenance conditions on the Manage Project Enterprise Labor Resource page to process both employees and contingent workers. (Choose the best answer.)

A. Pool Membership

B. attributes that the project enterprise resources are assigned after creation

C. Jobs

D. Person Type

Correct Answer: D

Reference https://docs.oracle.com/cloud/farel8/projectcs_gs/OAPEX/F1082603AN23E61.htm Manage Project Enterprise Labor Resource Maintenance Conditions Project Enterprise Labor Resources: How They Are Automatically Created and Maintained Run the Maintain Project Enterprise Labor Resources process to create resources, remove resource availability for staffing, and maintain the resource search index. Settings That Affect the Maintain Project Enterprise Labor Resources Process Create and maintain

project enterprise labor resources by defining a set of conditions that specify the employees and

contingent workers in Oracle Fusion Human Capital Management (HCM) to create as resources in Oracle

Fusion Project Portfolio Management. Define the resource attribute values, such as the resource calendar

and primary project role, to assign to the new resources. The following table lists the criteria that you define

for selecting HCM persons to create as project enterprise labor resources.

Selection Criteria Description

Person type Select the HCM person type for the process to use as criteria when selecting HCM persons to

create as resources. Available person types are employees, contingent workers, or both employees and

contingent workers.

Option to select Select this option for the process to create resources for HCM persons with specific jobs.

people based on Caution If you do not select job criteria for this condition, theprocess will create resources

for all job eligible people based only on the person type.

Jobs If you selected the option to select people based on job, then select the jobs for the process to use as

HCM person selection criteria.

The following table lists the attributes for which you specify values to assign to resources that are created

for the condition.

Resource Attribute Description

Option to manage Select this option for resource managers to manage the availability and project staffing

of resource availability resources who are created based on the condition. Resources who are managed in

Oracle and staffing Fusion Project Resource Management are eligible to fulfill project resource requests.

Calendar Select the resource calendar for resources that are created based on the condition. The resource

calendar defines the work schedule for project enterprise labor resources, and includes working days and

hours and any exceptions, such as holidays. Primary project role Select the primary project role for

resources that are created based on the condition. Project roles are maintained in Oracle Fusion Project

Management.

Cost rate and Enter the cost rate and currency for resources that are created based on the condition.

currency

Bill rate and currency Enter the bill rate and currency for resources that are created based on the

condition.

QUESTION 6

What are three configuration items that you need to set up by using the Project Organizations functional area in Project Financial Management configurations? (Choose three.)

A. Manage Project Unit Organizations

B. Mange Business Unit

C. Manage Project Organization Classifications

D. Mange Project Types

E. Manage Project Unit Options

Correct Answer: ACE

Reference https://docs.oracle.com/en/cloud/saas/project-portfolio- management/19b/oapfm/define-projectorganizations.html#OAPFM3094543 Topic - Manage Project Unit Organizations

QUESTION 7

Your customer has different accounting and project accounting periods, and sometimes enters invoices with an invoice date in the open project accounting and closed accounting periods. Which two statements are true about how project accounting and accounting dates will be populated in such invoices? (Choose two.)

A. Accounting date is the same as the original invoice date.

B. Project accounting date is the same as the original invoice date.

C. Project accounting date is the first day of the first open project accounting period.

D. Project accounting date is the last day of the open project accounting period.

E. Accounting date is the first day of the first open accounting period.

Correct Answer: BE

QUESTION 8

Which two privileges are assigned to the Project Plan Management duty in Security Reference Implementation? (Choose two.)

A. Manage Project Plan Resource Assignment

B. Transfer Project

C. View Project Progress

D. Allocate Project Expense

Correct Answer: AC

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio- management/19a/oapjm/ index.html#_Toc468200732_1_12 Topic - Privileges - This table lists privileges granted to duties of the abstract role Project Management Duty. Granted Role - Project Plan Management Privilege ?only A and C are listed

QUESTION 9

Your organization has been using project class categories and codes for reporting purposes and is set up at the project level. You recently defined a new project type, Capital-Contract, and created new class categories named Build, Operate, and Transfer (BOT) and Build, Transfer, and Maintain (BTM), with class codes of Yes/No. But on creation of a project, you are unable to associate these class categories and codes. Identify two setups that are mandatory for these class categories and codes to be displayed. (Choose two.)

A. Class codes should be associated with a related set code.

B. Class categories should be assigned to business unit.

C. Class categories should be assigned to project type.

D. Class codes should be assigned to project unit.

Correct Answer: AC

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project- foundation-configuration-manage-project-types.html#OAPFM360164 Topic - Associating Project Types and Class Categories: Examples Project classifications group your projects according to categories and codes that you define. When you associate project classifications with project types, the classification is available for selection on projects with that project type. Use any of the following methods to associate class categories with project types: Add a classification to the project type definition For each classification that you associate with the project type, you can enable the Assign to All Projects option to automatically add the classification to the project definition for all new projects with the project type. When this option is enabled, all projects with this project type must be assigned a class code for the class category. Add a project type to the class category definition Enable the Assign to all Project Types option on the class category definition

QUESTION 10

Which three features are part of Oracle Fusion Functional Setup Manager?

A. feature opt-in for a best fit configuration

B. export and import services for setup data migration between environments

C. guided task list for end-to-end setup requirements

D. updating an implementation project task list by changing the opt-in configuration to suit the latest requirements

E. modifying an existing implementation project task list by selecting more functional areas when needed

Correct Answer: ABC

QUESTION 11

Your customer accounts revenue based on, product class category. Because all your customer\\'s projects are funded by private and government institutions, they decide to classify all projects based on their funding source to accurately report on revenue in General Ledger. Accordingly, you create a new class category "Funding Source" and assign it to all projects. However, you notice that the accounting is still happening based on product class category. Identify the reason for this problem. (Choose the best answer.)

A. Funding source class category is assigned to all project types.

B. Funding source class category is not enabled for "available as accounting source".

C. Product class category is not enabled for "available as accounting source".

D. Funding source class category is enabled for "available as accounting source".

Correct Answer: B

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project- foundation-configuration-define-types-and-categorizations.html#OAPFM222700 Topic - Manage Project Class Categories Setting Up Class Categories: Points to Consider Available as Accounting Source This option indicates if the class category is available as an accounting source so that Oracle Fusion Subledger Accounting can use the category to create mapping sets, account rules, journal line rules, and description rules. Only one class category at a time is available as an accounting source in Oracle Fusion Subledger Accounting. To change the class category that Oracle Fusion Subledger Accounting uses, deactivate the old class category and create a new one with a different date range.

QUESTION 12

You create a project schedule with a Shifts element. Identify two more elements that can be part of a project schedule. (Choose two.)

A. Exceptions

B. Accounting Calendar

C. Workday Patterns

D. Time Off

E. Expenditure Type

Correct Answer: AC

Reference https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1192914.htm Topic ?Creating Calendars for Projects and Resources: Procedure Project Schedules are used as a base for project and resource calendars in Project Execution Management applications. The smallest scheduling unit is a day. For example, you can define the number of hours in a day but, you can\\'t schedule work for a specific time of the day. The following are the elements of a schedule: Shifts Workday patterns Exceptions

QUESTION 13

You are managing a project based on a Waterfall model. You define a project and a project plan in Oracle Project Portfolio Management with tasks and subtasks applicable to each of the phases of the project: Initiation, Discovery, Design, Build, Test, and Deploy. As a project manager, you want to define deliverables for your project requirements that are elucidated during the Discovery phase of your project. You now want to understand how the inheritance between requirements, tasks, and deliverables works. Identify the two correct statements in this respect. (Choose two.)

A. A deliverable associated with a requirement is automatically associated with the tasks created for that requirement.

B. The association of a deliverable with a task is dependent on associating a requirement with a task.

C. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.

D. You associate a deliverable with a task, independent of associating a requirement with a task.

Correct Answer: CD

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/define-projectdeliverables.html#OAPEM1122079 Associate deliverables with one or many tasks or requirements at any level. Associate existing deliverables to tasks or requirements or create deliverables directly for tasks or requirements. You can delete a deliverable in New status if it is not associated with tasks or requirements. Can deliverables for projects and tasks be inherited from associated requirements? No. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement. You associate a deliverable with a task, independent of associating a requirement with a task.

QUESTION 14

You are implementing Project Portfolio Management (PPM) for a professional services firm. The firm rents multiple buildings for its operations. At the end of each month, they review the rent expense for the month and want to allocate the rental cost to all the projects and tasks that are executed by associates in each of the buildings. The source amounts must be proportionally allocated to the tasks based on the raw costs of the tasks from the previous month. Considering that all these costs are in General Ledger, what three allocation setups should you complete in PPM? (Choose three.)

A. Allocate rental costs once each accounting period by using the "full" allocation method.

B. Allocate to all eligible tasks and prorate the allocation by the total actual raw cost accrued for each task during the previous accounting period.

C. Define allocation basis by using Actual Amounts with a project-to-date amount class.

D. Define allocation basis by using Actual Amounts with a period-to-date amount class.

E. Allocate rental costs once each accounting period by using the "spread evenly" allocation method.

Correct Answer: ABD

QUESTION 15

In your customer site, the capitalized interest calculation is implemented on their project types. Which option represents the costs considered in the interest calculation? (Choose the best answer.)

A. common costs on the project/task

B. expenditure type exclusions on the Capitalized Interest rate name

C. expenditure type exclusions on the Capitalized Interest rate schedules

D. expenditure items whose cost spreads across multiple assets that are capitalized

E. expenditure items whose costs are applied to a single asset or multiple assets

Correct Answer: E

Reference https://fusionhelp.oracle.com/helpPortal/topic/TopicId_P_988B43C997365159E040D30A68813832 https://
docs.oracle.com/cd/E48434_01/fusionapps.1118/e49622/F1125377AN61D92.htm

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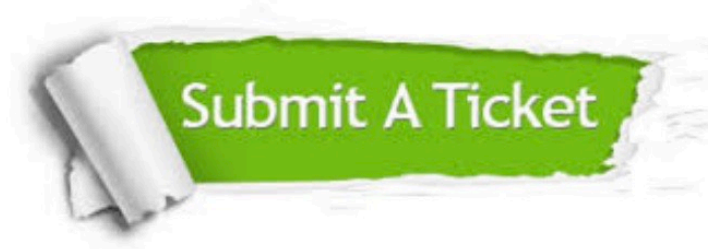
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