www.CertBus.com

CERTBUS

1Z0-1056-22^{Q&As}

Oracle Financials Cloud: Receivables 2022 Implementation Professional

Pass Oracle 1Z0-1056-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.certbus.com/1z0-1056-22.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle Official Exam Center

⚙ **Instant Download** After Purchase

⚙ **100% Money Back** Guarantee

⚙ **365 Days** Free Update

⚙ **800,000+** Satisfied Customers

QUESTION 1

You are not able to initiate a bankruptcy request at the customer site level on behalf of a customer.

Which two conditions are failing? (Choose two.)

A. Preferences must be enabled and Enable Bankruptcy must be set to Yes for the customer.

B. The Collections Administrator creates a bankruptcy request in theCustomer Relationship Management (CRM) application and a collector should have the Collection Manager and Customer Profile Administrator roles assigned.

C. Preferences must be enabled and Enable Bankruptcy must be set to Yes in Manage Collections Preferences in the Functional Setup Manager for Advanced Collections.

D. The Collections Manager creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should be configured as a resource.

E. Bankruptcy must be appliedat the customer level, which includes all transactions at the customer, account, and Site levels.

F. The customer does not have the default strategy and default collector assigned at the customer account and site level.

Correct Answer: BC

QUESTION 2

Which three actions are facilitated through the Reconciliation Summary Report? (Choose three.)

A. drilldown to see reconciliation details and to make reconciling corrections

B. drilldown on the difference amounts to see specific reconciling items and the potential cause of the out-of-balance condition

C. drilldown from any of the summarized Receivables and Accounting amounts to see detailed activity

D. drilldown to see details of unaccounted revenue transactions not transferred and posted to the General Ledger

E. drilldown to view data and use standard Excel functions such as sum, find, sort, and filtering without actually downloading to Excel

Correct Answer: BCE

QUESTION 3

To determine the best approach to converting a client\\'s data, you must know which setup is set-enabled and can be shared.

Identify three set-enabled setups in Receivables. (Choose three.)

A. Collectors

B. Standard Memo Lines

C. Revenue Types

D. Receivable Specialists

E. Revenue Contingencies

Correct Answer: BCE

QUESTION 4

A customer calls the Accounts Receivables department and asks for the balance of all invoices that are due in the next 30 days. The customer also has a question about a specificinvoice line.

As a Billing Specialist, which action would you take?

A. Search for the information in the Review Customer Account Details user interface.

B. Apply, reverse, or process the receipt.

C. Create an open debit memo.

D. Search for open invoiceson the Manage Transaction search page.

Correct Answer: A

QUESTION 5

Identify two late charge interest calculation methods. (Choose two.)

A. Previous Balance

B. Adjusted Balance

C. Overdue Transactions only

D. Average Daily Balance

Correct Answer: CD

QUESTION 6

When running the delinquency process for a customer, the business unit for which you want to run theprocess does not appear in the drop-down menu. Identify the action that you need to take.

A. Business unit is not a required option on the Parameters tab to run the delinquency process.

B. Only business units that the user has access to will appear in thelist of values. Modify the security options to provide access to the user.

C. Select the check box to enter the default business unit if it does not appear in the drop-down menu.

D. Click the Settings button to apply appropriate settings so that the business unit appears in the drop-down menu.

Correct Answer: B

QUESTION 7

Which statement is true about AutoAccounting?

A. AutoAccounting is set up at the Legal Entity level.

B. IfAutoAccounting cannot determine all the accounting flexfield segments, it derives what it can and displays an incomplete accounting flexfield.

C. AutoAccounting is used to determine the default General Ledger accounts only for transactions that you import by using AutoInvoice.

D. You cannot override the default General Ledger accounts thatAutoAccounting creates.

Correct Answer: B

QUESTION 8

To meet the business needs of most organizations, "Common Set" is seeded InFusionfor all set-enabled objects with the exception of _____.

A. AutoMatch Rule Sets

B. AutoCash Rules

C. Revenue Scheduling Rules

D. Customer Site

E. Aging Methods

Correct Answer: D

QUESTION 9

Which two are NOT components of a Business Intelligence Publisher report? (Choose two.)

A. View

B. Data Model

C. Matrix

D. Translation

E. Layout

Correct Answer: AC

Reference: https://docs.oracle.com/middleware/12212/bip/BIPRD/BIPRD.pdf

QUESTION 10

A client rents equipment for special events. They havethe following invoicing requirements:

1.

invoice must De entered and be due either immediately, or 20 or 10 days before the event.

2.

The Deferred Event Revenue Account for Rentals is to be credited at the time of invoice booking.

3.

After the events occur, theclient wants all lines to debit the Deferred Event Revenue Account and credit the Event Revenue.

How can you meet this requirement?

A. Create a Revenue Contingency with Revenue Policy as None, Contingency Primary Removal Event as Contingency Expiration,and Optional Removal Event as Transaction Date, with Transaction Date being the Event Date.

B. Create a Revenue Contingency with Revenue Policy as None, Contingency Primary Removal Event as Invoicing, and Optional Removal Event as Transaction Date, with Transaction Date being the Event Date.

C. Create a Revenue Contingency with Revenue Policy as None and Contingency Primary Removal Event as Payment.

D. Create a Revenue Contingency with Revenue Policy as Credit, Contingency Primary Removal Event as Milestone Billing, and Optional Removal Event as Fulfillment Date.

Correct Answer: C

QUESTION 11

Your client processes many customer refunds on a regular basis and would like to have information about recent refunds (including their status) for analytical purposes.

What should you do to meet this requirement in an efficient manner?

A. Create an Oracle Transactional Business Intelligence (OTBI) analysis.

B. Search in the Receivables "Manage Credit Memo Applications" page, then export results to Excel.

C. Run the predefined Transaction Details Report.

D. Search in the Payables "Manage Payments" page, then export results to Excel.

Correct Answer: A

QUESTION 12

Which information does the collector see after clicking on the Activities Infotile in the Collections Work Area?

A. Tasks assignedto the collector such as follow-up calls.

B. Summary of aged transactions.

C. List of broken payment promises.

D. List of delinquent customers.

Correct Answer: A

QUESTION 13

Which two statements are true regarding the Promise to Pay feature in the Collections application?

A. Mass promise to pay amounts automatically become partial payments.

B. You cannot cancel a promise made in error if it is before the promise duedate.

C. Promise information is updated by scheduling the Promise Reconciliation process.

D. You can cancel a promise made in error if it is before the promise due date.

Correct Answer: A

QUESTION 14

As a Billing Manager you are responsible for reviewing adjustments and approving them. Which action is not available in the "ApproveAdjustments" page?

A. Approve

B. Request Information

C. Reassign

D. Reject

E. Edit

Correct Answer: C

QUESTION 15

Which two statements are true when you are using the Intercompany Reconciliation Process? (Choose two.)

A. The Transaction Summary Report shows only transactions with a status of received.

B. The Clearing Company Balancing Lines appear in the Intercompany Reconciliation Summary Report.

C. The Reconciliation Period Summary Report shows the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.

D. The ledger balancing lines are generated when theprimary balancing segment value is in balance but either the second balancing segment or the third balancing segment is out of balance.

E. You need to submit the Extract Intercompany Reconciliation Data job.

Correct Answer: CD

Latest 1Z0-1056-22 Dumps   1Z0-1056-22 VCE Dumps   1Z0-1056-22 Study Guide