

# 1Z0-1053-22<sup>Q&As</sup>

Oracle Benefits Cloud 2022 Implementation Professional

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#### QUESTION 1

Can you upload student and disability status for multiple persons at one time?

- A. Yes, it can be accomplished through a benefit administrator task.
- B. Yes, it can be accomplished by creating a benefit group.
- C. Yes, it can be accomplished through the spreadsheet loader.
- D. No, this option isn't available.

Correct Answer: C

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#### QUESTION 2

An organization has a requirement to restrict Beneficiary Distributions to a percentage with a maximum of 100%. However, the distribution should be in multiples of 10.

Which statement about this requirement is true?

- A. This requirement can be achieved through customization only.
- B. This requirement can be completely achieved with configuration only.
- C. This requirement cannot be achieved with configurations, and would require custom Fast Formula.
- D. This requirement cannot be achieved in the current system offerings.

Correct Answer: D

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#### QUESTION 3

Which statement about configuring Designation Requirements is true?

- A. A Designation Requirement can be configured for a plan with no option.
- B. A plan must have multiple options for Designation Requirement to be configured.
- C. A plan must have the waive option for Designation Requirement to be configured.
- D. A Designation Requirement cannot be configured for a plan with no option.

Correct Answer: B

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#### QUESTION 4

A benefits administrator can see these statuses of life events

1.

New Hire processed on 28-Apr-2016.

2.

Marriage detected on 1-Jun-2016. What do these statuses imply?

- A. New Hire LE is complete but not closed. Marriage LE is triggered but has not yet made elections.
- B. New Hire I-E is complete and closed. Marriage IE is triggered but has not yet made elections.
- C. New Hire IF is complete and closed. Marriage LE is triggered and has made elections.
- D. New Hire LE is complete and closed. Marriage LE is triggered because of the data change.

Correct Answer: D

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#### QUESTION 5

The benefits administrator has configured five rates for five different legal entities. After implementation, an employee logs into the benefit self service. When selecting a plan, the employee cannot see the assigned rate amount to the plan under the rate section.

Why can't the employee see the assigned rate amount?

- A. The rate amount is a variable rate for the employee's legal employer.
- B. The rate amount is of the unit of measure "Money".
- C. The rate amount is not configured for the employee's specific legal employer.
- D. The rate amount "Assign on Enrollment" is enabled for five legal entities.

Correct Answer: C

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#### QUESTION 6

A plan is created for a calendar year from January 1, 2017 and ends on December 31, 2017. The company wants to create an event on the occurrence of life event date.

What will be the life event start date?

- A. as of rate start date
- B. as of coverage start date
- C. as of event start date
- D. as of enrollment start date

Correct Answer: C

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**QUESTION 7**

You are a benefits consultant implementing for a company that offers a life Insurance plan for employees with only one option-Employee Plus Family. The rate for this option is dependent on various factor5 like age/smoking status/gender:

Age	Smoker - Female	Smoker - Male	Non-Smoker Female	Non-Smoker Male
Under 40	0.021	0.025	0.033	0.035
Above 40	0.19	0.23	0.78	0.080

A female employee in the under 40 age group, who is a smoker, wants to purchase \$100,000 of life insurance. The plan would be 2.1 (100,000 \* 0.21/1000), considering 5100,000 is the coverage she opts for. The calculation is-> {Coverage\* [(Rate applied as per gender/smoking status/ aqe)/1000]}.

How can you configure a rate for the company's plan?

- A. Configure an eligibility profile with age-derived factors. Attach it to the plan. Then create a standard rate with the calculation method as Multiple of Coverage.
- B. Configure a secondary rate with the calculation method as Multiple of Coverage.
- C. Configure a fast formula calling this table. Configure a secondary standard rate with the calculation method as Formula. Then create another standard rate with type and the calculation method as Multiple of Parent.
- D. Configure a primary rate with the calculation method as Multiple of Coverage.

Correct Answer: D

**QUESTION 8**

A company has XX fusion Benefits Program with seven different plans attached to it. They have gone live with benefits data in 3 production instance. The company wants to run enrollment for executives and send the data for internal discussion.

How can the benefits administrator perform this task?

- A. Create a default life event for this task XX Admin Life event. Create a benefit group listing all the executives. Create an eligibility profile with this group and attach it to the program. Then trigger the life event and enroll into a sample data, and send the summary reports to the company.
- B. Create a default life event for this task XX Admin Life event. Create a separate-eligibility profile. Then enroll the first of executives into a sample dataand send the summary reports to the company.
- C. Create a default life event for this task XX Admin Life event. Attach it to the Plan. Then trigger the life event and enroll into a sample data, and send the summary reports to the company.
- D. Create a default life event for this I ask XX Admin Life event. Create a benefit group listing all the executives. Create an eligibility profile with this group and attach it to all the plans. Then trigger the life event and enroll into a sample data, and send the summary reports to the company.

Correct Answer: C

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#### QUESTION 9

A medical plan (not in program) has the Defined Rate frequency set as Monthly and the Communicated Rate frequency set as Per Pay Period. The pay period is defined as bi-weekly.

The rate has been defined with the calculation method as Flat Amount = 65. The currency defined at the plan is U.S.D. There are 26 payroll periods in the plan's year period. What is the communicated rate value?

- A. 40
- B. 130
- C. 32.5
- D. 30

Correct Answer: D

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#### QUESTION 10

To which two benefits objects can Year Period be attached to?

- A. Program
- B. Plan Type
- C. Plan
- D. Option

Correct Answer: BD

[https://docs.oracle.com/cd/E51367\\_01/globalop\\_gs/FAIBF/F1420611AN193D6.htm](https://docs.oracle.com/cd/E51367_01/globalop_gs/FAIBF/F1420611AN193D6.htm)

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