

1Z0-1005^{Q&As}

Oracle Financials Cloud: Payables 2018 Implementation Essentials

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QUESTION 1

An installment for \$2,000 USD is due for payment on July 31, 2018. The installment has two discounts: the first discount date is June 15, 2018 for \$150 USD and the second discount date is June 30, 2018 for \$50 USD.

You submit a Payment Process Request with the following criteria: Payment Date = June 20, 2018 Pay Through Date = July 30, 2018 Date Basis = Due Date

What will be the resulting status of the installment and discount?

- A. The installment is not selected because the discount dates are before the Pay Through Date.
- B. The installment is selected and no discount is applied.
- C. The installment is not selected because the due date is after the Pay Through Date.
- D. The installment is selected and a discount of \$50 USD is applied.
- E. The installment is selected and a discount of \$150 USD is applied.

Correct Answer: C

QUESTION 2

You have created an approval rule as follows:

Rule 1: If the invoice amount > \$1000, route it to User 1. Rule 2: If the invoice amount

Now, the user creates an invoice for \$1000 and routes it for approval. What will happen?

- A. Invoice will not be processed.
- B. The system will issue an error message after the approval has been initiated.
- C. Invoice will be sent to User 1 for approval.
- D. Invoice will be auto-approved.

Correct Answer: A

QUESTION 3

Certain suppliers that your customer regularly deals with are exempt from tax. How would you configure tax for this?

- A. Enable the relevant suppliers for Offset Tax and create an Offset Tax to remove the calculated tax line from these suppliers.
- B. Define a Tax Status and Rate for Exempt, define a Party Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Party Fiscal Classification.

C. Create a new Tax Regime for the Exempt tax and subscribe the exempt suppliers to the tax regime on the Configuration Options tab.

D. Define a Tax Status and Rate for Exempt, define a Supplier Fiscal Classification of Exempt, assign it to the relevant suppliers, and write a rule to incorporate the exempt Supplier Fiscal Classification.

Correct Answer: A

QUESTION 4

What data can you find in an Oracle Transactional Business Intelligence subject area attribute column?

- A. values that are organized into parent-child relationships
- B. data that is metric and can be added up or aggregated
- C. information about a business object with values that are dates, lds or text
- D. data that provides a measure of something

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/financials/18b/occar/subject-areas-foranalytics.html#OCCAR1351927>

QUESTION 5

You purchased a computer from Company A for 2000 USD. Company B ships you the computer with freight charges of 100 USD. You would like the cost of the computer to include those freight charges. How can you achieve this?

- A. Choose Match to Receipt.
- B. Enter the Invoice manually and add the freight line.
- C. Choose to Match to Receipt Charges.
- D. Choose to Match to Invoice Lines.
- E. Choose to Match in full to the Purchase Order.

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/financials/19d/fapp/invoices.html#FAPPP3177311>

QUESTION 6

You have successfully processed the expense reports for reimbursement and have transferred the information to Payables. What is the next step before you can pay them?

- A. Transfer the data to General Ledger.

- B. Validate the invoice in Payables.
- C. Create a payment process request in Payments.
- D. Create Accounting for the invoice in Payables.

Correct Answer: B

QUESTION 7

Which is the Payables tool based on real-time data?

- A. Essbase Cube
- B. Smart View
- C. Oracle Transactional Business Intelligence (OTBI)
- D. Oracle Business Intelligence Applications (OBIA)
- E. Oracle Financial Reporting (FR)

Correct Answer: E

QUESTION 8

Your company policy requires imaged receipts for expense reports.

Which two statements are true about the association of a receipt to an expense report? (Choose two.)

- A. Employees are not reimbursed for expense report expenditures until missing or overdue imaged receipts are submitted.
- B. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- C. Receipts are not required if the expense item falls within Per Diem Rates.
- D. An expense report may require original, imaged, or both types of receipts.

Correct Answer: BD

QUESTION 9

Your intercompany transaction type is active and enabled for invoicing. What are the two prerequisites to generate intercompany receivables and intercompany payable transactions after the Generate Intercompany Allocations process is run? (Choose two.)

- A. For the Legal Jurisdiction, Legal function: "Generate intercompany invoice" should be assigned.
- B. Schedule create accounting for the intercompany process.

C. Supplier site primary pay flag and customer account bill to primary flag should be enabled.

D. Run the processes Create Intercompany transactions to Receivables and Create Intercompany transactions to Payables.

E. Run the processes Transfer Intercompany transactions to Receivables and Transfer Intercompany transactions to Payables.

F. Manual Approvals should be allowed for the transaction type.

Correct Answer: CE

QUESTION 10

You want to customize the Payables Invoice Register template to only display invoices when the Supplier name is Company A. Supplier name is a group that repeats on every page.

Which is the correct way to customize the template?

A. Insert the syntax before the Supplier field on the template. Then, enter the tag after the invoices table.

B. Insert the syntax before the Supplier field and then enter the closing tag before the Supplier field and then enter the closing tag